

Fiscal Year                      Start Year                      End Year  
   2026                      -                      2026

*Authority Budget of:*  
*Somerset-Raritan Valley Regional Sewerage Authority*

State Filing Year                      2026

*For the Period:*                      *January 1, 2026*                      *to*                      *December 31, 2026*

<https://srvsa.org>  
Authority Web Address



*Division of Local Government Services*

**2026 AUTHORITY BUDGET  
CERTIFICATION SECTION**

**2026**

Somerset-Raritan Valley Regional Sewerage Authority

**AUTHORITY BUDGET**

**FISCAL YEAR: January 01, 2026 to December 31, 2026**

**For Division Use Only**

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: Jorge Carmona Date: 1/8/2026

# 2026 PREPARER'S CERTIFICATION

Somerset-Raritan Valley Regional Sewerage Authority

## AUTHORITY BUDGET

**FISCAL YEAR: January 01, 2026 to December 31, 2026**

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	Peter.Wozniak@srvsa.org
Name:	Peter Wozniak
Title:	Chief Financial Officer
Address:	50 Polhemus Lane Bridgewater NJ 08807
Phone Number:	732-469-0593 X 206
Fax Number:	732-469-4179
E-mail Address:	Peter.Wozniak@srvsa.org

# AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	<a href="https://srvsa.org">https://srvsa.org</a>
--------------------------	---

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Annual Comprehensive Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority)*.
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance: Ronald Anastasio  
Title of Officer Certifying Compliance: Executive Director  
Signature: Ronald.Anastasio@srvsa.org

# 2026 APPROVAL CERTIFICATION

Somerset-Raritan Valley Regional Sewerage Authority

## AUTHORITY BUDGET

**FISCAL YEAR: January 01, 2026 to December 31, 2026**

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Somerset-Raritan Valley Regional Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on October 27, 2025.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

<b>Officer's Signature:</b>	Ronald.Anastasio@srvsa.org
<b>Name:</b>	Ronald Anastasio
<b>Title:</b>	Executive Director
<b>Address:</b>	50 Polhemus Lane Bridgewater NJ 08807
<b>Phone Number:</b>	732-469-0593 X 234
<b>Fax Number:</b>	732-469-4179
<b>E-mail Address:</b>	Ronald.Anastasio@srvsa.org

# 2026 AUTHORITY BUDGET RESOLUTION

## Somerset-Raritan Valley Regional Sewerage Authority FISCAL YEAR: January 01, 2026 to December 31, 2026

WHEREAS, the Annual Budget for Somerset-Raritan Valley Regional Sewerage Authority for the fiscal year beginning January 01, 2026 and ending December 31, 2026 has been presented before the governing body of the Somerset-Raritan Valley Regional Sewerage Authority at its open public meeting of October 27, 2025; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$21,467,097.00, Total Appropriations including any Accumulated Deficit, if any, of \$23,301,905.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$1,834,808.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$20,505,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$9,200,000.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Somerset-Raritan Valley Regional Sewerage Authority, at an open public meeting held on October 27, 2025 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the) Somerset-Raritan Valley Regional Sewerage Authority for the fiscal year beginning January 01, 2026 and ending December 31, 2026, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Somerset-Raritan Valley Regional Sewerage Authority will consider the Annual Budget and Capital Budget/Program for Adoption on December 15, 2025.

\_\_\_\_\_  
Ronald.Anastasio@srvsa.org  
(Secretary's Signature)

\_\_\_\_\_  
10/28/2025  
(Date)

**Governing Body Recorded Vote**

Member	Aye	Nay	Abstain	Absent
Joseph Lifrieri	X			
Edward Machala	X			
Robert Albano	X			
Reinhard Pratt	X			
Pamela Borek	X			
Daniel Croson				X
Gary DiNardo				X
Vincent Dominach, Jr.	X			
Michael Impellizeri	X			
John Murphy	X			
Michael Pappas				X
Philip Petrone				X
Frank Scarantino	X			

# 2026 ADOPTION CERTIFICATION

Somerset-Raritan Valley Regional Sewerage Authority

## AUTHORITY BUDGET

FISCAL YEAR: January 01, 2026 to December 31, 2026

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Somerset-Raritan Valley Regional Sewerage Authority, pursuant to N.J.A.C 5:31-2.3, on December 15, 2025.

<b>Officer's Signature:</b>	Ronald.Anastasio@srvsa.org		
<b>Name:</b>	Ronald Anastasio		
<b>Title:</b>	Executive Director		
<b>Address:</b>	50 Polhemus Lane Bridgewater NJ 08807		
<b>Phone Number:</b>	732-469-0595 x 224	<b>Fax:</b>	732-469-4179
<b>E-mail address:</b>	Ronald.Anastasio@srvsa.org		

# 2026 ADOPTED BUDGET RESOLUTION

## Somerset-Raritan Valley Regional Sewerage Authority

### FISCAL YEAR: January 01, 2026 to December 31, 2026

WHEREAS, the Annual Budget and Capital Budget/Program for the Somerset-Raritan Valley Regional Sewerage Authority for the beginning January 01, 2026 and ending December 31, 2026 has been presented for adoption before the governing body of the Somerset-Raritan Valley Regional Sewerage Authority at its open public meeting of December 15, 2025; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$21,467,097.00, Total Appropriations, including any Accumulated Deficit, if any, of \$23,301,905.00, and Total Unrestricted Net Position utilized of \$1,834,808.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$20,505,000.00 and Total Unrestricted Net Position Utilized of \$9,200,000.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Somerset-Raritan Valley Regional Sewerage Authority at an open public meeting held on December 15, 2025 that the Annual Budget and Capital Budget/Program of the Somerset-Raritan Valley Regional Sewerage Authority for the fiscal year beginning January 01, 2026 and ending December 31, 2026 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Ronald.Anastasio@srvsa.org

(Secretary's Signature)

12/17/2025

(Date)

**Governing Body Recorded Vote**

Member	Aye	Nay	Abstain	Absent
Joseph Lifrieri	X			
Edward Machala	X			
Robert Albano	X			
Reinhard Pratt	X			
Pamela Borek	X			
Daniel Croson				X
Gary DiNardo	X			
Vincent Dominach, Jr.	X			
Michael Impellizeri	X			
John Murphy	X			
Michael Pappas	X			
Philip Petrone				X
Frank Scarantino	X			

**2026 AUTHORITY BUDGET  
NARRATIVE AND INFORMATION SECTION**

# 2026 AUTHORITY BUDGET MESSAGE & ANALYSIS

Somerset-Raritan Valley Regional Sewerage Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

*Answer all questions below using the space provided. Do not attach answers as a separate document.*

1. Complete a brief statement on the Fiscal Year 2026 proposed Annual Budget and make comparison to the Fiscal Year 2025 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

The 2026 Budget is \$473,579 or 2.1% more than the 2025 Budget in terms of appropriations, resulting in total appropriations increasing to \$23,301,905. The total anticipated revenue for 2026 is \$21,469,097 or .6% more than 2025 due primarily to a 4% rate increase on sewer service charges partially offset by decreased estimated flow volume along with decreased investment earnings. Bridging the gap between total anticipated revenue and total appropriations is a utilization of unrestricted net position of \$1,834,808 used to balance the budget. The usage of net position to balance the increased \$350,965 or 23.7% as compared to the prior year. The Authority has a history of conservative budgeting and generating favorable positive surplus, which makes the significant usage of net position and large amount of unrestricted cash available for budget utilization (Schedule F-8).

See attached supporting documentation of comparison to the prior year adopted budget for revenues and appropriations with variances over or under 10%.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The new round of the Fair Share Housing Act has forced our local municipalities to meet their obligation to provide affordable housing for New Jersey residents. A buildout in the sewer service area that uses greater plant capacity to treat wastewater ----will inevitably require plant expansion. However, the 2026 Budget is not impacted and the impact will be assessed annually so that the Authority can provide treatment service capacity for the County Wastewater Management Plan in future years.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

Please see attached answer to this question.

**1. Complete a brief statement on the Fiscal Year 2026 proposed Annual Budget and make comparison to the Fiscal Year 2025 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.**

There were only two variances from budget page F-2 over 10%. The first is the increase of Other Operating Revenues – Industrial Pretreatment Program of \$35,000 or 35%, which arises because we have proposed an increase of the industry user fee due to increases in expenses associated with professional studies related to a Local Limits Evaluation and PFAS testing and discussions. Also, decreasing interest earnings anticipation of \$1,421,300; down (\$414,150) (22.6%) from prior year budget of \$1,835,450 because of looser monetary policy conditions (lower interest rates) by the Federal Reserve meant to keep the economic growth positive. The Authority expects to receive less interest revenue from savings accounts, certificate of deposits and treasury notes.

The budget appropriations had some variances worth notating from Schedule F-4 attached. The appropriation for Administration - Other –Permits increased \$40,000 or 22.1% as we pay higher permit fees to the State of NJ for NJPDES. The permits are formula based on effluent discharge and other factors which result in higher fees. Also significant in Administration – Other is a decrease of (\$130,000) or (17.1%) of insurance coverage costs. The Authority is in the midst of construction relocating its storm control pump station to higher ground and flood insurance will not be purchased as part of the 2026 budget.

Plant Utility Expense also is receiving an appropriation increase of \$263,700 or 11.6% due primarily to higher electricity prices anticipated for 2026. Energy demand is a material element of the Authority budget and higher unit cost electricity prices require higher appropriations.

Plant Maintenance appropriation is down (\$385,500) or (10.5%) from the prior year 2025 due to last year's budget including additional funds for more frequent breakdowns and repair of our three-influent pump as well as last year's budget including additional funds appropriated \$200,000 in plant maintenance for electrical switchgear inspection and testing/repair plus another \$200,000 for interceptor siphon chamber cleaning. Plant maintenance is \$157,500 or 5.0% higher than the 2024 Budget appropriation.

Cost of Providing Services - Miscellaneous increased \$38,650 or 19.5% primarily due to the addition of appropriations for industrial metal limits study and legal costs appropriated in the Industrial Pretreatment Program.

**3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the**

**Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.**

The Authority will be utilizing \$1,834,808 of Unrestricted Net Position in the proposed 2026 Annual Budget which is a strategic increase from the \$1,483,843 of Unrestricted Net Position used toward the 2025 Budget. The increase is caused by decreased interest earnings (\$414,150) and increased appropriations of \$473,579 with some offset from a 4% sewer service rate increase. Also, it is strategic because the Authority has significant planned debt service issuance for the 2029/2030 Budget and the Finance Committee feels it would be prudent to increase the service rate with smaller increments rather than a very large increase in a future year. Intelligently, we are investing tens of millions in capital projects that have some savings on operating costs through better efficiency and future budgets will see the savings materialize. Finally, the Authority planned to use Unrestricted Net Position to pay for debt service associated with the Storm Control Treatment Facility of \$1,188,117 until other NJ I-Bank loans are retired (Page F-6 & F-7 Detail) in accordance with our long-term financial plan. We planned for this financial step up in loan repayment and rate stability by creating a Reserve for Capital Projects many years ago.

**5. The proposed budget must not reflect an anticipated deficit from 2025 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. (Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?**

Continued from Page N-1 (2) OPEB are funded on a pay as you go basis and we expect this figure to be sustainable as part of the budget process. Our fringe benefits (FICA, Health Insurance, Pension & Other) are 12.4% of the total 2026 Budget. The labor force has been downsized roughly 15% since 2014, enabling us to save funds and offer rate stability.

# 2026 AUTHORITY BUDGET MESSAGE & ANALYSIS

Somerset-Raritan Valley Regional Sewerage Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

*Answer all questions below using the space provided. Do not attach answers as a separate document.*

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, pilot payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

There are no sources of funds transferred to the County/Municipality as a budget subsidy or a shared service.

5. The proposed budget must not reflect an anticipated deficit from 2025 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

The Authority did not report a deficit in the fiscal year ended December 31, 2024 on a budgetary basis and using the accrual accounting policies prescribed by GAAP. On a budgetary basis the Authority reported an excess of revenue over expenses of over \$1.6 million and on an accrual accounting basis reported a gain in net position of over \$3 million for fiscal year 2024.

The Authority is reporting a positive projected Unrestricted Net Position of \$25,426,707 at year end 2025 (Schedule F-8). The Authority does have some governing body designations for this balance. We are designating about \$1.9 million for debt service reserve, about \$5.5 million for Rate Stabilization and \$7 million for capital project cost defrayment. The GASB #68 and #75 Standards regarding pension and other postemployment retirement benefits (OPEB) benefited the Authority by reducing full accrual expenses in 2024 by over a combined \$845 thousand. The Authority intends to provide adequate funding for annual statutory pension costs and health insurance costs and is not required to budget funds to cover GASB 68 accrued pension expenses or GASB 75 (OPEB). The liability for pension and (OPEB) is not current meaning annual payments will gradually be made many years into the future and with full employer funding of the actuarially accrued pension liability, it will eventually decline. See attached for further analysis.

**(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?**

# 2026 AUTHORITY BUDGET MESSAGE & ANALYSIS

Somerset-Raritan Valley Regional Sewerage Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

*Answer the question below using the space provided.*

6. Attach in FAST a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, if applicable. (If no changes to fees or rates, indicate answer as "Rates Are Staying The Same").

Current Rates/Charges - 2025

Sewage Treatment Rate for Participant Flow: \$2,821.74/million gallons

Connection Fee: \$2,328/Equivalent Dwelling Unit

Industrial Pretreatment Program Administration Fee: \$3,098 billed to each Permittee

Proposed Rates/Charges - 2026

Sewage Treatment Rate for Participant Flow: \$2,934.61/million gallons

Connection Fee: \$2,405/Equivalent Dwelling Unit

Industrial Pretreatment Program Administration Fee: \$4,583 billed to each Permittee

The 2026 Budget contains a proposed 4% increase to the sewerage treatment user charges and also does include changes to the Connection Fee and the Industrial Pretreatment Program (IPP) Administration Fee. The Connection and IPP fee are recalculated annually based on Statute for the Connection Fee and prior year financial statements for the IPP fee. A resolution of the Board of Commissioners is obtained to change the rate charges/fees.

# AUTHORITY CONTACT INFORMATION

## FISCAL YEAR 2026

Please complete the following information regarding this Authority. **All** information requested below must be completed.

<b>Name of Authority:</b>	Somerset-Raritan Valley Regional Sewerage Authority		
<i>Federal ID Number:</i>	22-6015241		
<i>Address:</i>	50 Polhemus Lane		
<i>City, State, Zip:</i>	Bridgewater	NJ	08807
<i>Phone: (ext.)</i>	732-469-0593	<i>Fax:</i>	732-469-4179

  

<b>Preparer's Name:</b>	Peter Wozniak		
<i>Preparer's Address:</i>	50 Polhemus Lane		
<i>City, State, Zip:</i>	Bridgewater	NJ	08807
<i>Phone: (ext.)</i>	732-469-0593 X 206	<i>Fax:</i>	732-469-4179
<i>E-mail:</i>	Peter.Wozniak@srvsa.org		

  

<b>Chief Executive Officer*</b>	Ronald Anastasio		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	732-469-0593 X 234	<i>Fax:</i>	732-469-4179
<i>E-mail:</i>	Ronald.Anastasio@srvsa.org		

  

<b>Chief Financial Officer*</b>	Peter Wozniak		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	732-469-0593 X 206	<i>Fax:</i>	732-469-4179
<i>E-mail:</i>	Peter.Wozniak@srvsa.org		

  

<b>Name of Auditor:</b>	Robert Butvilla		
<i>Name of Firm:</i>	Suplee Clooney & Co.		
<i>Address:</i>	308 East Broad Street		
<i>City, State, Zip:</i>	Westfield	NJ	07090
<i>Phone: (ext.)</i>	908-789-9300	<i>Fax:</i>	908-789-8535
<i>E-mail:</i>	Rbutvilla@scnco.com		

# AUTHORITY INFORMATIONAL QUESTIONNAIRE

## Somerset-Raritan Valley Regional Sewerage Authority

**FISCAL YEAR: January 01, 2026 to December 31, 2026**

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

41

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 4,941,087.00

3. Provide the number of regular voting members of the governing body:

14

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

0

(Maximum is 2)

**5. Regional Authorities Only** - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

Yes

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract\*?

No

\*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

# AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Somerset-Raritan Valley Regional Sewerage Authority

**FISCAL YEAR: January 01, 2026 to December 31, 2026**

10. Did the Authority pay for meals or catering during the current fiscal year? Yes

*If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? Yes

*If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- a. First class or charter travel
- b. Travel for companions
- c. Tax indemnification and gross-up payments
- d. Discretionary spending account
- e. Housing allowance or residence for personal use
- f. Payments for business use of personal residence
- g. Vehicle/auto allowance or vehicle for personal use
- h. Health or social club dues or initiation fees
- i. Personal services (i.e. maid, chauffeur, chef)

No
No
No
No
No
No
No
No
No

*If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.*

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes

*If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).*

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination? No

*If "yes", provide explanation, including amount paid.*

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No

*If "yes", provide explanation including amount paid.*

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No

*If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*

# AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Somerset-Raritan Valley Regional Sewerage Authority

**FISCAL YEAR: January 01, 2026 to December 31, 2026**

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?  Yes

*If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.*

# AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Somerset-Raritan Valley Regional Sewerage Authority

**FISCAL YEAR: January 01, 2026 to December 31, 2026**

*Use the space below to provide clarification for any Questionnaire responses.*

Question 9 Answer: The Commissioners of the Authority do not receive any payments, salary, wages etc. nor fringe benefits from the Authority. Next, there is one employee at the Authority who meets the criteria of "Key Employee," which is the Executive Director, whose proposed salary is initially determined by the Authority's Personnel Committee and is then recommended to the Board of Commissioners for approval. For FY 2024 (Schedule N-4), there were several employees who met the criteria for "Highest Compensated Employee." Their salaries are first determined by the Executive Director and recommended initially to the Personnel Committee, who then makes a recommendation to the Board of Commissioners for approval. Compensation data for comparable positions in similarly sized entities and annual performance evaluations are considered when deciding employee compensation.

Question #10 Answer: Please see attached worksheet at end of budget packet.

Question #11 Answer: Please see attached worksheet at end of budget packet.

Question #17 Answer:

1) A \$400 penalty was paid to NJ DEP Air & Environmental Quality Compliance and Enforcement on 4/22/24 because on February 4, 2024 the Authority's incinerator failed to meet the 12 hour average minimum operating temperature of 1,546 degrees.

2) A \$400 penalty was paid to NJ DEP Air & Environmental Quality Compliance and Enforcement on 10/28/24 because on April 15, 2024 the Authority's incinerator combustion chamber temperature did not reach 1,500 degrees within 30 minutes of starting sludge feed.

3) A \$9,200 penalty was paid to NJDEP Air & Environmental Quality Compliance and Enforcement on 12/16/2024 because on May 11, 2021 the Authority did not record the carbon absorber pressure drop every 15 minutes, in compliance with State Regulations. Also, emissions to outdoor atmosphere exceeded standards during stack emission testing. Further the Authority overfed the incinerator during HEPA and Carbon Absorber downtime.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES  
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

**Somerset-Raritan Valley Regional Sewerage Authority**

**FISCAL YEAR: January 01, 2026 to December 31, 2026**

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key Employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest Compensated Employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable Compensation** (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Somerset-Raritan Valley Regional Sewerage Authority  
 For the Period January 01, 2026 to December 31, 2026

		Average Hours per Week Dedicated to Position	Position	Reportable Compensation from Authority (W-2/ 1099)						Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	
Name	Title		Commissioner	Officer	Key Employee	Highest Compensated	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)		
1 Joseph Liferi	Chairman	1	X					\$	-	\$	-	\$
2 Edward Machala	Vice-Chairman	1	X					\$	-	\$	-	\$
3 Robert Albano	Treasurer	1	X					\$	-	\$	-	\$
4 Reinhard Pratt	Secretary	1	X					\$	-	\$	-	\$
5 Pamela Borek	Commissioner	1	X					\$	-	\$	-	\$
6 Daniel Croson	Commissioner	1	X					\$	-	\$	-	\$
7 Gary DiNardo	Commissioner	1	X					\$	-	\$	-	\$
8 Vincent Dominach, Jr.	Commissioner	1	X					\$	-	\$	-	\$
9 Michael Impellizzeri	Commissioner	1	X					\$	-	\$	-	\$
10 John Murphy	Commissioner	1	X					\$	-	\$	-	\$
11 Michael Pappas	Commissioner	1	X					\$	-	\$	-	\$
12 Philip Petrone	Commissioner	1	X					\$	-	\$	-	\$
13 Frank Scarrantino	Commissioner	1	X					\$	-	\$	-	\$
14 Ronald Anastasio	Executive Director	40	X		X			\$ 203,482.00	\$ -	\$ 10,926.00	\$ 40,000.00	\$ 254,408.00
15 Michael Ingenito	Chief Plant Operator	45			X			\$ 144,094.00	\$ -	\$ 28,643.00	\$ 20,000.00	\$ 192,737.00
16 Anthony Tambasco	Superintendent	45			X			\$ 148,938.00	\$ -	\$ 32,840.00	\$ 35,000.00	\$ 216,778.00
17 Sherwin Ulep	Manager of Engineering	40			X			\$ 150,764.00	\$ -	\$ 9,167.00	\$ 15,000.00	\$ 174,931.00
18 Peter Wozniak	Chief Finance Officer	8			X			\$ 139,933.00	\$ -	\$ 4,346.00	\$ 42,000.00	\$ 186,279.00
19 Timothy Wojcicki	Working Leader	40			X			\$ 102,170.00	\$ -	\$ 56,651.00	\$ 42,000.00	\$ 200,821.00
20												
21												
22												
23												
24												
25												
26												
27												
28												
29												
30												
31												
32												
33												
34												
35												
<b>Total:</b>								\$ 889,381.00	\$ -	\$ 142,573.00	\$ 194,000.00	\$ 1,225,954.00

## Schedule of Health Benefits - Detailed Cost Analysis

Somerset-Raritan Valley Regional Sewerage Authority  
For the Period: January 01, 2026 to December 31, 2026

If no health benefits, check this box:

	# of Covered Members (Medical & Rx)		Annual Cost Estimate per Employee		Total Cost Estimate		# of Covered Members (Medical & Rx) Current Year		Annual Cost per Employee Current Year		Total Current Year Cost		\$ Increase (Decrease)		% Increase (Decrease)	
	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget	Current Year	Current Year	Year	Year	Year Cost	Year Cost	(Decrease)	(Decrease)	(Decrease)	(Decrease)
<b>Active Employees - Health Benefits - Annual Cost</b>																
Single Coverage	9	20,800.00	187,200.00	10	18,300.00	183,000.00	10	18,300.00	183,000.00	4,200.00	2.3%					
Parent & Child	2	37,000.00	74,000.00	2	32,400.00	64,800.00	2	32,400.00	64,800.00	9,200.00	14.2%					
Employee & Spouse (or Partner)	11	41,800.00	459,800.00	10	36,620.00	366,200.00	10	36,620.00	366,200.00	93,600.00	25.6%					
Family	10	57,600.00	576,000.00	12	50,500.00	606,000.00	12	50,500.00	606,000.00	(30,000.00)	-5.0%					
Employee Cost Sharing Contribution (enter as negative - )			(296,080.00)			(355,000.00)			(355,000.00)	58,920.00	-16.6%					
<b>Subtotal</b>	<b>32</b>	<b>1,000,920.00</b>	<b>1,000,920.00</b>	<b>34</b>	<b>865,000.00</b>	<b>865,000.00</b>	<b>34</b>	<b>865,000.00</b>	<b>865,000.00</b>	<b>135,920.00</b>	<b>15.7%</b>					
<b>Commissioners - Health Benefits - Annual Cost</b>																
Single Coverage		-	-		-	-		-	-	-	-					
Parent & Child		-	-		-	-		-	-	-	-					
Employee & Spouse (or Partner)		-	-		-	-		-	-	-	-					
Family		-	-		-	-		-	-	-	-					
Employee Cost Sharing Contribution (enter as negative - )		-	-		-	-		-	-	-	-					
<b>Subtotal</b>		<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>					
<b>Retirees - Health Benefits - Annual Cost</b>																
Single Coverage	12	13,350.00	160,200.00	12	11,700.00	140,400.00	12	11,700.00	140,400.00	19,800.00	14.1%					
Parent & Child		-	-		-	-		-	-	-	-					
Employee & Spouse (or Partner)	16	29,340.00	469,440.00	16	25,725.00	411,600.00	16	25,725.00	411,600.00	57,840.00	14.1%					
Family	3	48,900.00	146,700.00	3	43,000.00	129,000.00	3	43,000.00	129,000.00	17,700.00	13.7%					
Employee Cost Sharing Contribution (enter as negative - )		-	-		-	-		-	-	-	-					
<b>Subtotal</b>	<b>31</b>	<b>776,340.00</b>	<b>776,340.00</b>	<b>31</b>	<b>681,000.00</b>	<b>681,000.00</b>	<b>31</b>	<b>681,000.00</b>	<b>681,000.00</b>	<b>95,340.00</b>	<b>14.0%</b>					
<b>GRAND TOTAL</b>	<b>63</b>	<b>1,777,260.00</b>	<b>1,777,260.00</b>	<b>65</b>	<b>1,546,000.00</b>	<b>1,546,000.00</b>	<b>65</b>	<b>1,546,000.00</b>	<b>1,546,000.00</b>	<b>231,260.00</b>	<b>15.0%</b>					

Is medical coverage provided by the SHBP (Yes or No)?	Yes
Is prescription drug coverage provided by the SHBP (Yes or No)?	Yes







**Somerset-Raritan Valley Regional Sewerage Authority  
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit (*X* applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Resolution Agreement	Individual Employment Agreement
TOTALS (ALL PAGES)	88.00	\$37,703.80	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			
Total Funds Reserved per Most Recently Completed Audit:		\$37,703.80											0.00
Total Funds Appropriated in Current Budget:		\$0.00											7.00

N-6 (TOTAL) Accumulated Absence Liability





**FISCAL YEAR 2026 AUTHORITY BUDGET  
FINANCIAL SCHEDULES SECTION**

# SUMMARY

Somerset-Raritan Valley Regional Sewerage Authority  
For the Period: January 01, 2026 to December 31, 2026

	<b>FY 2026 Proposed Budget</b>							<b>FY 2025 Adopted Budget</b>	<b>Total All Operations</b>	<b>All Operations</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>
	Sewerage Treatment	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations				
	\$	\$	\$	\$	\$	\$	\$				
<b>REVENUES</b>											
Total Operating Revenues	20,045,797	-	-	-	-	-	20,045,797	19,509,033	536,764	2.8%	
Total Non-Operating Revenues	1,421,300	-	-	-	-	1,421,300	1,835,450	(414,150)	-22.6%		
Total Anticipated Revenues	21,467,097	-	-	-	-	21,467,097	21,344,483	122,614	0.6%		
<b>APPROPRIATIONS</b>											
Total Administration	2,810,965	-	-	-	-	2,810,965	2,853,983	(43,018)	-1.5%		
Total Cost of Providing Services	16,868,948	-	-	-	-	16,868,948	16,359,696	509,252	3.1%		
Total Principal Payments on Debt Service in Lieu of Depreciation	2,566,868	-	-	-	-	2,566,868	2,526,885	39,983	1.6%		
Total Operating Appropriations	22,246,781	-	-	-	-	22,246,781	21,740,564	506,217	2.3%		
Total Interest Payments on Debt	405,124	-	-	-	-	405,124	437,762	(32,638)	-7.5%		
Total Other Non-Operating Appropriations	650,000	-	-	-	-	650,000	650,000	-	-		
Total Non-Operating Appropriations	1,055,124	-	-	-	-	1,055,124	1,087,762	(32,638)	-3.0%		
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!	
Total Appropriations and Accumulated Deficit	23,301,905	-	-	-	-	23,301,905	22,828,326	473,579	2.1%		
Less: Total Unrestricted Net Position Utilized	1,834,808	-	-	-	-	1,834,808	1,483,843	350,965	23.7%		
Net Total Appropriations	21,467,097	-	-	-	-	21,467,097	21,344,483	122,614	0.6%		
<b>ANTICIPATED SURPLUS (DEFICIT)</b>	\$	\$	\$	\$	\$	\$	\$	\$	\$	#DIV/0!	

## Revenue Schedule

Somerset-Raritan Valley Regional Sewerage Authority  
For the Period: January 01, 2026 to December 31, 2026

	<b>FY 2026 Proposed Budget</b>						<b>FY 2025 Adopted Budget</b>	<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>		
	Sewerage Treatment	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations		
<b>OPERATING REVENUES</b>											
<i>Service Charges</i>											
Residential							\$ -	\$ -	\$ -	#DIV/0!	
Business/Commercial	57,520						57,520	53,325	4,195	7.9%	
Industrial							-	-	-	#DIV/0!	
Intergovernmental	18,597,277						18,597,277	18,097,708	499,569	2.8%	
Other							-	-	-	#DIV/0!	
<b>Total Service Charges</b>	<b>18,654,797</b>	-	-	-	-	-	<b>18,654,797</b>	<b>18,151,033</b>	<b>503,764</b>	<b>2.8%</b>	
<i>Connection Fees</i>											
Residential							650,000	650,000	-	0.0%	
Business/Commercial							-	-	-	#DIV/0!	
Industrial							-	-	-	#DIV/0!	
Intergovernmental							-	-	-	#DIV/0!	
Other							-	-	-	#DIV/0!	
<b>Total Connection Fees</b>	<b>650,000</b>	-	-	-	-	-	<b>650,000</b>	<b>650,000</b>	<b>-</b>	<b>0.0%</b>	
<i>Parking Fees</i>											
Meters							-	-	-	#DIV/0!	
Permits							-	-	-	#DIV/0!	
Fines/Penalties							-	-	-	#DIV/0!	
Other							-	-	-	#DIV/0!	
<b>Total Parking Fees</b>							<b>-</b>	<b>-</b>	<b>-</b>	<b>#DIV/0!</b>	
<i>Other Operating Revenues (List)</i>											
Septage & Sludge	575,000						575,000	575,000	-	0.0%	
Industrial Pretreatment Program	135,000						135,000	100,000	35,000	35.0%	
Groundwater Discharge	23,000						23,000	25,000	(2,000)	-8.0%	
Review Fees and Miscellaneous	8,000						8,000	8,000	-	0.0%	
							-	-	-	#DIV/0!	
							-	-	-	#DIV/0!	
							-	-	-	#DIV/0!	
							-	-	-	#DIV/0!	
							-	-	-	#DIV/0!	
							-	-	-	#DIV/0!	
							-	-	-	#DIV/0!	
<b>Total Other Revenue</b>	<b>741,000</b>	-	-	-	-	-	<b>741,000</b>	<b>708,000</b>	<b>33,000</b>	<b>4.7%</b>	
<b>Total Operating Revenues</b>	<b>20,045,797</b>	-	-	-	-	-	<b>20,045,797</b>	<b>19,509,033</b>	<b>536,764</b>	<b>2.8%</b>	
<b>NON-OPERATING REVENUES</b>											
<i>Other Non-Operating Revenues (List)</i>											
							-	-	-	#DIV/0!	
							-	-	-	#DIV/0!	
							-	-	-	#DIV/0!	
							-	-	-	#DIV/0!	
							-	-	-	#DIV/0!	
							-	-	-	#DIV/0!	
<b>Total Other Non-Operating Revenue</b>							<b>-</b>	<b>-</b>	<b>-</b>	<b>#DIV/0!</b>	
<i>Interest on Investments &amp; Deposits (List)</i>											
Interest Earned							1,421,300	1,421,300	1,835,450	(414,150)	-22.6%
Penalties							-	-	-	#DIV/0!	
Other							-	-	-	#DIV/0!	
<b>Total Interest</b>	<b>1,421,300</b>	-	-	-	-	-	<b>1,421,300</b>	<b>1,835,450</b>	<b>(414,150)</b>	<b>-22.6%</b>	
<b>Total Non-Operating Revenues</b>	<b>1,421,300</b>	-	-	-	-	-	<b>1,421,300</b>	<b>1,835,450</b>	<b>(414,150)</b>	<b>-22.6%</b>	
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 21,467,097</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 21,467,097</b>	<b>\$ 21,344,483</b>	<b>\$ 122,614</b>	<b>0.6%</b>	

## Prior Year Adopted Revenue Schedule

Somerset-Raritan Valley Regional Sewerage Authority

*FY 2025 Adopted Budget*

	Sewerage						Total All Operations
	Treatment	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	
<b>OPERATING REVENUES</b>							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial	53,325						53,325
Industrial							-
Intergovernmental	18,097,708						18,097,708
Other							-
<b>Total Service Charges</b>	<b>18,151,033</b>	-	-	-	-	-	<b>18,151,033</b>
<i>Connection Fees</i>							
Residential	650,000						650,000
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
<b>Total Connection Fees</b>	<b>650,000</b>	-	-	-	-	-	<b>650,000</b>
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
<b>Total Parking Fees</b>	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Septage & Sludge	575,000						575,000
Industrial Pretreatment Program	100,000						100,000
Groundwater Discharge	25,000						25,000
Review Fees and Miscellaneous	8,000						8,000
							-
							-
							-
							-
							-
							-
							-
							-
<b>Total Other Revenue</b>	<b>708,000</b>	-	-	-	-	-	<b>708,000</b>
<b>Total Operating Revenues</b>	<b>19,509,033</b>	-	-	-	-	-	<b>19,509,033</b>
<b>NON-OPERATING REVENUES</b>							
<i>Other Non-Operating Revenues (List)</i>							
							-
							-
							-
							-
							-
							-
<b>Total Interest</b>	<b>1,835,450</b>	-	-	-	-	-	<b>1,835,450</b>
<b>Total Non-Operating Revenues</b>	<b>1,835,450</b>	-	-	-	-	-	<b>1,835,450</b>
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 21,344,483</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 21,344,483</b>

# Appropriations Schedule

Somerset-Raritan Valley Regional Sewerage Authority  
For the Period: January 01, 2026 to December 31, 2026

	<b>FY 2026 Proposed Budget</b>						<b>FY 2025 Adopted Budget</b>			<i>\$ Increase (Decrease)</i>	<i>% Increase (Decrease)</i>
	Sewerage Treatment	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations	
								Adopted	Proposed vs. Adopted	Proposed vs. Adopted	
<b>OPERATING APPROPRIATIONS</b>											
<i>Administration - Personnel</i>											
Salary & Wages	\$ 746,340						\$ 746,340	\$ 682,091	\$ 64,249		9.4%
Fringe Benefits	375,000						375,000	351,342	23,658		6.7%
Total Administration - Personnel	1,121,340	-	-	-	-	-	1,121,340	1,033,433	87,907		8.5%
<i>Administration - Other (List)</i>											
Professional Services	626,000						626,000	673,000	(47,000)		-7.0%
Office Expenses	212,925						212,925	206,850	6,075		2.9%
Permits	220,700						220,700	180,700	40,000		22.1%
Insurance	630,000						630,000	760,000	(130,000)		-17.1%
Miscellaneous Administration*	-						-	-	-		#DIV/0!
Total Administration - Other	1,689,625	-	-	-	-	-	1,689,625	1,820,550	(130,925)		-7.2%
Total Administration	2,810,965	-	-	-	-	-	2,810,965	2,853,983	(43,018)		-1.5%
<i>Cost of Providing Services - Personnel</i>											
Salary & Wages	4,889,988						4,889,988	4,717,688	172,300		3.7%
Fringe Benefits	2,513,760						2,513,760	2,320,458	193,302		8.3%
Total COPS - Personnel	7,403,748	-	-	-	-	-	7,403,748	7,038,146	365,602		5.2%
<i>Cost of Providing Services - Other (List)</i>											
Plant Utility Expense	2,530,700						2,530,700	2,267,000	263,700		11.6%
Wastewater & Sludge Treatment	2,944,500						2,944,500	2,727,700	216,800		7.9%
Plant Maintenance	3,287,500						3,287,500	3,673,000	(385,500)		-10.5%
Flow Meters & Instrumentation	465,500						465,500	455,500	10,000		2.2%
Miscellaneous COPS*	237,000						237,000	198,350	38,650		19.5%
Total COPS - Other	9,465,200	-	-	-	-	-	9,465,200	9,321,550	143,650		1.5%
Total Cost of Providing Services	16,868,948	-	-	-	-	-	16,868,948	16,359,696	509,252		3.1%
Total Principal Payments on Debt Service in Lieu of Depreciation	2,566,868	-	-	-	-	-	2,566,868	2,526,885	39,983		1.6%
Total Operating Appropriations	22,246,781	-	-	-	-	-	22,246,781	21,740,564	506,217		2.3%
<b>NON-OPERATING APPROPRIATIONS</b>											
Total Interest Payments on Debt	405,124	-	-	-	-	-	405,124	437,762	(32,638)		-7.5%
Operations & Maintenance Reserve							-	-	-		#DIV/0!
Renewal & Replacement Reserve	650,000						650,000	650,000	-		0.0%
Municipality/County Appropriation							-	-	-		#DIV/0!
Other Reserves							-	-	-		#DIV/0!
Total Non-Operating Appropriations	1,055,124	-	-	-	-	-	1,055,124	1,087,762	(32,638)		-3.0%
<b>TOTAL APPROPRIATIONS</b>	<b>23,301,905</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>23,301,905</b>	<b>22,828,326</b>	<b>473,579</b>		<b>2.1%</b>
<b>ACCUMULATED DEFICIT</b>											
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>23,301,905</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>23,301,905</b>	<b>22,828,326</b>	<b>473,579</b>		<b>2.1%</b>
<b>UNRESTRICTED NET POSITION UTILIZED</b>											
Municipality/County Appropriation							-	-	-		#DIV/0!
Other	1,834,808						1,834,808	1,483,843	350,965		23.7%
Total Unrestricted Net Position Utilized	1,834,808	-	-	-	-	-	1,834,808	1,483,843	350,965		23.7%
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 21,467,097</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 21,467,097</b>	<b>\$ 21,344,483</b>	<b>\$ 122,614</b>		<b>0.6%</b>

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations    \$ 1,112,339.05    \$ -    \$ -    \$ -    \$ -    \$ -    \$ -    \$ -    \$ 1,112,339.05







# Prior Year Adopted Appropriations Schedule

## Somerset-Raritan Valley Regional Sewerage Authority

### FY 2025 Adopted Budget

	Sewerage						Total All Operations
	Treatment	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	
<b>OPERATING APPROPRIATIONS</b>							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 682,091						\$ 682,091
Fringe Benefits	351,342						351,342
Total Administration - Personnel	1,033,433	-	-	-	-	-	1,033,433
<i>Administration - Other (List)</i>							
Professional Services	673,000						673,000
Office Expenses	206,850						206,850
Permits	180,700						180,700
Insurance	760,000						760,000
Miscellaneous Administration*							-
Total Administration - Other	1,820,550	-	-	-	-	-	1,820,550
Total Administration	2,853,983	-	-	-	-	-	2,853,983
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	4,717,688						4,717,688
Fringe Benefits	2,320,458						2,320,458
Total COPS - Personnel	7,038,146	-	-	-	-	-	7,038,146
<i>Cost of Providing Services - Other (List)</i>							
Plant Utility Expense	2,267,000						2,267,000
Wastewater & Sludge Treatment	2,727,700						2,727,700
Plant Maintenance	3,673,000						3,673,000
Flow Meters & Instrumentation	455,500						455,500
Miscellaneous COPS*	198,350						198,350
Total COPS - Other	9,321,550	-	-	-	-	-	9,321,550
Total Cost of Providing Services	16,359,696	-	-	-	-	-	16,359,696
Total Principal Payments on Debt Service in Lieu of Depreciation	2,526,885	-	-	-	-	-	2,526,885
Total Operating Appropriations	21,740,564	-	-	-	-	-	21,740,564
<b>NON-OPERATING APPROPRIATIONS</b>							
Total Interest Payments on Debt	437,762	-	-	-	-	-	437,762
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	650,000						650,000
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	1,087,762	-	-	-	-	-	1,087,762
<b>TOTAL APPROPRIATIONS</b>	<b>22,828,326</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22,828,326</b>
<b>ACCUMULATED DEFICIT</b>							<b>-</b>
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>22,828,326</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22,828,326</b>
<b>UNRESTRICTED NET POSITION UTILIZED</b>							
Municipality/County Appropriation							-
Other	1,483,843						1,483,843
Total Unrestricted Net Position Utilized	1,483,843	-	-	-	-	-	1,483,843
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 21,344,483</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 21,344,483</b>

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations    \$ 1,087,028.20    \$ -    \$ -    \$ -    \$ -    \$ -    \$ -    \$ 1,087,028.20







## Debt Service Schedule - Principal

Somerset-Raritan Valley Regional Sewerage Authority

If Authority has no debt, check this box:

		Fiscal Year Ending in							Total Principal	
		FY 2025 (Adopted Budget)	FY 2026 (Proposed Budget)	2027	2028	2029	2030	2031	Thereafter	Outstanding
<i>Sewerage Treatment</i>										
	Date of Local Finance Board Approval									
	N/A - I-Bank	\$ 770,971	\$ 790,954	\$ 810,359						\$ 1,601,313
	2009 I-Bank & DEP Loan	284,402	289,402	299,402	304,402	309,402				1,202,608
	2019 I-Bank & DEP Loan	355,191	360,191	365,191	365,191	370,191	370,191	375,191	6,813,248	9,019,394
	All Other Financings - See Next Page	1,116,321	1,126,321	1,136,321	1,146,321	1,161,321	1,176,321	1,186,321	26,151,423	33,084,349
	Total Principal	2,526,885	2,566,868	2,611,273	1,815,914	1,840,914	1,546,512	1,561,512	32,964,671	44,907,664
Operation #2										
	Total Principal									
Operation #3										
	Total Principal									
Operation #4										
	Total Principal									
Operation #5										
	Total Principal									
Operation #6										
	Total Principal									
		\$ 2,526,885	\$ 2,566,868	\$ 2,611,273	\$ 1,815,914	\$ 1,840,914	\$ 1,546,512	\$ 1,561,512	\$ 32,964,671	\$ 44,907,664
<b>TOTAL PRINCIPAL ALL OPERATIONS</b>										

*Indicate the Authority's most recent bond rating and the year of the rating by ratings service.*

	<b>Moody's</b>	<b>Standard &amp; Poor's</b>
Bond Rating		AA+
Year of Last Rating		2022

## Debt Service Schedule - Principal (Detail Page)

Somerset-Raritan Valley Regional Sewerage Authority

		<i>Fiscal Year Ending in</i>															
		FY 2026		2027		2028		2029		2030		2031		Thereafter		Total Principal Outstanding	
Date of Local Finance Board Approval	Description	(Proposed Budget)															
	2021 I-Bank & DEP Loan	\$	968,754	\$	978,754	\$	983,754	\$	1,003,754	\$	1,013,754	\$	1,023,754	\$	22,130,082	\$	28,127,606
	2022 I-Bank & DEP Loan	\$	147,567	\$	147,567	\$	152,567	\$	157,567	\$	162,567	\$	162,567	\$	4,021,341	\$	4,956,743
		\$	1,116,321	\$	1,126,321	\$	1,136,321	\$	1,161,321	\$	1,176,321	\$	1,186,321	\$	26,151,423	\$	33,084,349
<b>TOTAL PRINCIPAL ALL OPERATIONS</b>		\$	1,116,321	\$	1,126,321	\$	1,136,321	\$	1,161,321	\$	1,176,321	\$	1,186,321	\$	26,151,423	\$	33,084,349

## Debt Service Schedule - Interest

Somerset-Raritan Valley Regional Sewerage Authority

If Authority has no debt, check this box:

	Fiscal Year Ending in						Total Interest Payments Outstanding		
	FY 2025 (Adopted Budget)	FY 2026 (Proposed Budget)	2027	2028	2029	2030		2031	Thereafter
<i>Sewerage Treatment</i>									
2007 I-Bank & DEP Loan	\$ 10,138	\$ -							\$ -
2009 I-Bank & DEP Loan	27,160	19,160	13,040	3,520					35,720
2019 I-Bank & DEP Loan	78,363	74,863	71,113	67,113	63,113	61,413	59,713	570,625	967,953
All Other Financings - See Next Page	322,101	311,101	299,601	287,601	275,101	261,851	247,851	2,546,499	4,229,605
<b>Total Interest Payments</b>	<b>437,762</b>	<b>405,124</b>	<b>383,754</b>	<b>358,234</b>	<b>338,214</b>	<b>323,264</b>	<b>307,564</b>	<b>3,117,124</b>	<b>5,233,278</b>
<i>Operation #2</i>									
<b>Total Interest Payments</b>									
<i>Operation #3</i>									
<b>Total Interest Payments</b>									
<i>Operation #4</i>									
<b>Total Interest Payments</b>									
<i>Operation #5</i>									
<b>Total Interest Payments</b>									
<i>Operation #6</i>									
<b>Total Interest Payments</b>									
<b>TOTAL INTEREST ALL OPERATIONS</b>	<b>\$ 437,762</b>	<b>\$ 405,124</b>	<b>\$ 383,754</b>	<b>\$ 358,234</b>	<b>\$ 338,214</b>	<b>\$ 323,264</b>	<b>\$ 307,564</b>	<b>\$ 3,117,124</b>	<b>\$ 5,233,278</b>



# Net Position Reconciliation

Somerset-Raritan Valley Regional Sewerage Authority  
For the Period: January 01, 2026 to December 31, 2026

## FY 2026 Proposed Budget

Sewerage Treatment	#2	#3	#4	#5	#6	Total All Operations
\$ 66,771,467	-	-	-	-	-	\$ 66,771,467
32,394,003	-	-	-	-	-	32,394,003
13,592,293	-	-	-	-	-	13,592,293
20,785,171	-	-	-	-	-	20,785,171
7,000,000	-	-	-	-	-	7,000,000
5,533,990	-	-	-	-	-	5,533,990
1,861,791	-	-	-	-	-	1,861,791
6,621,044	-	-	-	-	-	6,621,044
12,416,273	-	-	-	-	-	12,416,273
-	-	-	-	-	-	-
-	-	-	-	-	-	-
25,426,707	-	-	-	-	-	25,426,707
1,834,808	-	-	-	-	-	1,834,808
9,200,000	-	-	-	-	-	9,200,000
-	-	-	-	-	-	-
11,034,808	-	-	-	-	-	11,034,808
\$ 14,391,899	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,391,899

**TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)**

- Less: Invested in Capital Assets, Net of Related Debt (1)
- Less: Restricted for Debt Service Reserve (1)
- Less: Other Restricted Net Position (1)
  - Total Unrestricted Net Position (1)
- Less: Designated for Non-Operating Improvements & Repairs
- Less: Designated for Rate Stabilization
- Less: Other Designated by Resolution
- Plus: Accrued Unfunded Pension Liability (1)
- Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)
- Plus: Estimated Income (Loss) on Current Year Operations (2)
- Plus: Other Adjustments (attach schedule)

**UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET**

- Unrestricted Net Position Utilized to Balance Proposed Budget
- Unrestricted Net Position Utilized in Proposed Capital Budget
- Appropriation to Municipality/County (3)
- Total Unrestricted Net Position Utilized in Proposed Budget

**PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR**

**Last issued Audit Report (4)**

- (1) Total of all operations for this line item must agree to audited financial statements.
- (2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.
- (3) Amount may not exceed 5% of total operating appropriations. See calculation below.
  - Maximum Allowable Appropriation to Municipality/County \$ 1,112,339 \$ - \$ - \$ - \$ - \$ - \$ 1,112,339
- (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

# **FISCAL YEAR 2026**

**Somerset-Raritan Valley Regional Sewerage Authority**  
(Authority Name)

**2026 AUTHORITY CAPITAL BUDGET/PROGRAM**

# 2026 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

**Somerset-Raritan Valley Regional Sewerage Authority**

(Authority Name)

**Fiscal Year: January 01, 2026 to December 31, 2026**

*Check the box for the applicable statement below:*

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Somerset-Raritan Valley Regional Sewerage Authority, on October 27, 2025.

It is hereby certified that the governing body of the Somerset-Raritan Valley Regional Sewerage elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Somerset-Raritan Valley Regional for the following reason(s):

<b>Officer's Signature:</b>	Ronald.Anastasio@srvsa.org
<b>Name:</b>	Ronald Anastasio
<b>Title:</b>	Executive Director
<b>Address:</b>	50 Polhemus Lane Bridgewater NJ 08807
<b>Phone Number:</b>	732-469-0593 X 234
<b>Fax Number:</b>	732-469-4179
<b>E-mail Address:</b>	Ronald.Anastasio@srvsa.org

# 2026 CAPITAL BUDGET/PROGRAM MESSAGE

Somerset-Raritan Valley Regional Sewerage Authority

Fiscal Year: January 01, 2026 to December 31, 2026

*Answer all questions below using the space provided.*

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

Yes

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

Debt Authorizations are \$2,800,000 on Schedule CB-3 for the 2026 Capital Budget. The debt authorization for 2026 is part of two very large capital projects which engineers are conservatively estimating to cost over \$132,000,000 (Original Interceptor Rehabilitation and Plantwide Mechanical Project (CB-4)). The projects will be funded through the NJ I-Bank with permanent financing expected in late 2029 or early 2030. We have board designated reserves and are building in rate increase to fund the future increase in debt service. We also have debt retirements in 2027 and 2029 (Schedule F-6 & F-7) which will create bonding capacity.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

All capital projects being undertaken are contained within both Planning Areas 1 and 2, or in the State Plan designated growth centers. The SRVSA sewer service areas encompass the Boroughs of Raritan, Somerville and Manville and portions of Bridgewater Township that are designated growth centers.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

All capital projects contained in the budget are for sewerage facilities improvements and sludge incinerator system improvements needed to meet Federal air emission requirements, as well as rehabilitation/replacement/improvement of existing facilities and equipment except for the construction of a new administration building. The improvements are needed to address the sanitary sewer needs of the SRVSA service area, as determined by the approved Water Quality Management Plan.

# Proposed Capital Budget

Somerset-Raritan Valley Regional Sewerage Authority  
For the Period: January 01, 2026 to December 31, 2026

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewerage Treatment</i>						
SEE ATTACHED SCHEDULE	\$ 20,505,000	\$ 9,200,000	\$ 7,205,000	\$ 2,800,000	\$ 1,300,000	
Total	20,505,000	9,200,000	7,205,000	2,800,000	1,300,000	-
<i>Operation #2</i>						
	-	-	-	-	-	-
Total	-	-	-	-	-	-
<i>Operation #3</i>						
	-	-	-	-	-	-
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-	-	-	-	-	-
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-	-	-	-	-	-
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-	-	-	-	-	-
Total	-	-	-	-	-	-
<b>TOTAL PROPOSED CAPITAL BUDGET</b>	<b>\$ 20,505,000</b>	<b>\$ 9,200,000</b>	<b>\$ 7,205,000</b>	<b>\$ 2,800,000</b>	<b>\$ 1,300,000</b>	<b>\$ -</b>

*Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.*







# 5 Year Capital Improvement Plan

Somerset-Raritan Valley Regional Sewerage Authority  
For the Period: January 01, 2026 to December 31, 2026

*Fiscal Year Ending in*

	Estimated Total Cost	FY 2026 (Proposed Budget)	2027	2028	2029	2030	2031
<i>Sewerage Treatment</i>							
SEE ATTACHED SCHEDULE	\$ 183,445,000	\$ 20,505,000	\$ 46,540,000	\$ 55,350,000	\$ 48,400,000	\$ 6,450,000	\$ 6,200,000
Total	183,445,000	20,505,000	46,540,000	55,350,000	48,400,000	6,450,000	6,200,000
<i>Operation #2</i>							
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Operation #3</i>							
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Operation #4</i>							
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Operation #5</i>							
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Operation #6</i>							
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 183,445,000</b>	<b>\$ 20,505,000</b>	<b>\$ 46,540,000</b>	<b>\$ 55,350,000</b>	<b>\$ 48,400,000</b>	<b>\$ 6,450,000</b>	<b>\$ 6,200,000</b>

## 5 Year Capital Improvement Plan

Somerset-Raritan Valley Regional Sewerage Authority  
For the Period: January 01, 2026 to December 31, 2026

	Estimated Total Cost	Fiscal Year Ending in					
		FY 2026 (Proposed Budget)	2027	2028	2029	2030	2031
Replace/Reline Original Interceptor Engineering/Surveillance	\$ 1,650,000	\$800,000	\$150,000	\$300,000	\$300,000	\$100,000	
Replace/Reline Original Interceptor & Manhole - Construction/Admin	42,500,000			\$ 17,000,000	\$ 20,000,000	\$ 5,500,000	
Plantwide Mechanical Rehabilitation Engineering/Surveillance	2,700,000	2,000,000	300,000	300,000	100,000		
Plantwide Mechanical Rehabilitation Construction/Admin	85,000,000		28,000,000	29,000,000	28,000,000		
Multi Media Filter Rehabilitation	17,000,000	2,000,000	10,000,000	5,000,000			
Junction Chamber #11 Rehabilitation	500,000	500,000					
Final Clarifiers #9-#14 Rehabilitation	600,000	300,000					
Settled Sewage Pump Station Piping/Pumps Replacement Project	550,000	550,000					
Incinerator SCADA Rehabilitation - Engineering	300,000		300,000				
Incinerator SCADA Rehabilitation - Construction/Administration	1,000,000		250,000	750,000			
Main Plant Flood Wall/Water Runoff Mitigation Feasibility Study	300,000				300,000		
Final Clarifiers #9-#14 Studies	50,000	50,000					
Plant Expansion - Preliminary Studies	250,000				250,000		
Substation Elec. Component Replacement -Engineering	500,000				\$ 300,000	\$ 200,000	
Substation Elec. Component Replacement -Construction/Admin	6,000,000					6,000,000	
Palletized Preheat System	200,000	200,000					
Crossover Duct Spring on Incinerator Pipe Project	60,000	60,000					
Reactor #2 Preheater Skid	280,000	280,000					
Rebuild Primary Heat Exchanger Tube Bundle	600,000		600,000				
Incinerator #2 Refurbishment Engineering	500,000		\$ 500,000				
Incinerator #2 Misc Refurbishment Construction/Administrative	3,000,000			3,000,000			
Purchased Spare 2nd & 3rd Heat Exchanger Tube Bundles	600,000	600,000					
Storm Control Pump Station Relocation Project & Engineering	5,400,000	4,900,000	500,000				
Administration Building Architecture/Engineering	190,000	150,000	40,000				
Administration Building Construction/Admin. Costs	6,000,000	4,500,000	1,500,000				
SCTF Hightower Ladder Modification	50,000	50,000					
New IPS Pumps Purchase (Five)	1,500,000	1,500,000					
Kraft Gate Replacement	300,000	300,000					
Dilution Water Pumps Engineering	75,000	75,000					
Dilution Water Pumps Replacement	300,000		300,000				
New Flowmeters and Appurtenances (4)	240,000	240,000					
Basement Fire Sprinkler System 600 Building & Other	250,000	250,000					
Energy Usage Mitigation Project Construction/Admin Costs	5,000,000	1,200,000	3,800,000				
	-						
	-						
	-						
<b>TOTAL THIS PAGE ONLY</b>	<b>\$ 183,445,000</b>	<b>\$ 20,505,000</b>	<b>\$ 46,540,000</b>	<b>\$ 55,350,000</b>	<b>\$ 48,400,000</b>	<b>\$ 6,450,000</b>	<b>\$ 6,200,000</b>

# 5 Year Capital Improvement Plan

Somerset-Raritan Valley Regional Sewerage Authority  
For the Period: January 01, 2026 to December 31, 2026

*Fiscal Year Ending in*

	Estimated Total Cost	FY 2026 (Proposed Budget)	2027	2028	2029	2030	2031
	\$						
<b>TOTAL THIS PAGE ONLY</b>	\$	\$	-	-	-	-	-

# 5 Year Capital Improvement Plan

Somerset-Raritan Valley Regional Sewerage Authority  
For the Period: January 01, 2026 to December 31, 2026

*Fiscal Year Ending in*

	Estimated Total Cost	FY 2026 (Proposed Budget)	2027	2028	2029	2030	2031
	\$						
<b>TOTAL ALL DETAIL PAGES</b>	<u>\$ 183,445,000</u>	<u>\$ 20,505,000</u>	<u>\$ 46,540,000</u>	<u>\$ 55,350,000</u>	<u>\$ 48,400,000</u>	<u>\$ 6,450,000</u>	<u>\$ 6,200,000</u>

# 5 Year Capital Improvement Plan Funding Sources

Somerset-Raritan Valley Regional Sewerage Authority

For the Period: January 01, 2026 to December 31, 2026

		<i>Funding Sources</i>				
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Sewerage Treatment</i>						
SEE ATTACHED SCHEDULE		\$ 183,445,000	\$ 27,500,000	\$ 10,245,000	\$ 142,400,000	\$ 3,300,000
		-				
		-				
Total		183,445,000	27,500,000	10,245,000	142,400,000	3,300,000
<i>Operation #2</i>						
		-				
		-				
		-				
Total		-				
<i>Operation #3</i>						
		-				
		-				
		-				
Total		-				
<i>Operation #4</i>						
		-				
		-				
		-				
Total		-				
<i>Operation #5</i>						
		-				
		-				
		-				
Total		-				
<i>Operation #6</i>						
		-				
		-				
		-				
Total		-				
<b>TOTAL</b>		<u>\$ 183,445,000</u>	<u>\$ 27,500,000</u>	<u>\$ 10,245,000</u>	<u>\$ 142,400,000</u>	<u>\$ 3,300,000</u>
Total 5 Year Plan per CB-4		<u>\$ 183,445,000</u>				
Balance check						

- If amount is other than zero, verify that projects listed above match projects listed on CB-4.

## 5 Year Capital Improvement Plan Funding Sources

Somerset-Raritan Valley Regional Sewerage Authority  
For the Period: January 01, 2026 to December 31, 2026

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
Replace/Reline Original Interceptor Engineering/Surveillance	\$1,650,000			\$1,650,000	
Replace/Reline Original Interceptor & Manhole - Construction/Admin	42,500,000			\$ 42,500,000	
Plantwide Mechanical Rehabilitation Engineering/Surveillance	2,700,000			2,700,000	
Plantwide Mechanical Rehabilitation Construction/Admin	85,000,000			85,000,000	
Multi Media Filter Rehabilitation	17,000,000	17,000,000			
Junction Chamber #11 Rehabilitation	500,000		500,000		
Final Clarifiers #9-#14 Rehabilitation	600,000		600,000		
Settled Sewage Pump Station Piping/Pumps Replacement Project	550,000		\$ 550,000		
Incinerator SCADA Rehabilitation - Engineering	300,000		300,000		
Incinerator SCADA Rehabilitation - Construction/Administration	1,000,000		1,000,000		
Main Plant Flood Wall/Water Runoff Mitigation Feasibility Study	300,000			300,000	
Final Clarifiers #9-#14 Studies	50,000		50,000		
Plant Expansion - Preliminary Studies	250,000			250,000	
Substation Elec. Component Replacement -Engineering	500,000			\$ 500,000	
Substation Elec. Component Replacement -Construction/Admin	6,000,000			6,000,000	
Palletized Preheat System	200,000		200,000		
Crossover Duct Spring on Incinerator Pipe Project	60,000		60,000		
Reactor #2 Preheater Skid	280,000		280,000		
Rebuild Primary Heat Exchanger Tube Bundle	600,000		600,000		
Incinerator #2 Refurbishment Engineering	500,000			\$ 500,000	
Incinerator #2 Misc Refurbishment Construction/Administrative	3,000,000			3,000,000	
Purchased Spare 2nd & 3rd Heat Exchanger Tube Bundles	600,000		600,000		
Storm Control Pump Station Relocation Project & Engineering	5,400,000		4,100,000		1,300,000
Administration Building Architecture/Engineering	190,000		190,000		
Administration Building Construction/Admin. Costs	6,000,000	6,000,000			
SCTF Hightower Ladder Modification	50,000		\$ 50,000		
New IPS Pumps Purchase (Five)	1,500,000	1,500,000			
Kraft Gate Replacement	300,000		300,000		
Dilution Water Pumps Engineering	75,000		75,000		
Dilution Water Pumps Replacement	300,000		300,000		
New Flowmeters and Appurtenances (4)	240,000		240,000		
Basement Fire Sprinkler System 600 Building & Other	250,000		\$ 250,000		
Energy Usage Mitigation Project Construction/Admin Costs	5,000,000	3,000,000			2,000,000
	-				
	-				
	-				
<b>TOTAL THIS PAGE ONLY</b>	<b>\$ 183,445,000</b>	<b>\$ 27,500,000</b>	<b>\$ 10,245,000</b>	<b>##### \$ 3,300,000</b>	<b>\$ -</b>



## 5 Year Capital Improvement Plan Funding Sources

Somerset-Raritan Valley Regional Sewerage Authority  
For the Period: January 01, 2026 to December 31, 2026

*Funding Sources*

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	-					
<b>TOTAL ALL DETAIL PAGES</b>	<u>\$183,445,000</u>	<u>\$27,500,000</u>	<u>\$ 10,245,000</u>	<u>\$142,400,000</u>	<u>\$ 3,300,000</u>	<u>\$ -</u>

**Annual List of Change Orders Approved  
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: \_\_\_\_\_ Somerset-Raritan Valley Regional Sewerage Authority \_\_\_\_\_ Year Ending: \_\_\_\_\_ December 31, 2024 \_\_\_\_\_

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

--

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here  and certify below.

\_\_\_\_\_  
10/14/2025  
Date

\_\_\_\_\_  
Ronald.Anastasio@srysa.org  
Clerk/Secretary to the Governing Body

**Appendix to Budget Document**

**SOMERSET RARITAN VALLEY SA  
AUTHORITY INFORMATION QUESTIONNAIRE - QUESTION #10**

<u>DATE OF EXPENSE</u>	<u>VENDOR / PAYEE</u>	<u>REASON FOR EXPENSE</u>	<u>\$\$ EXPENDED</u>
02/27-02/27/24	PETTY CASH	BOARD MTG.MEAL - RUSSOS - R.ANASTASIO	\$49.18
03/23-03/23/24	INGENITO, M	STORM - STAFF MEALS - RUSSOS/ MANHATTAN BAGEL	\$100.47
03/25-03/25/24	ANASTASIO, R	BOARD MTG.MEAL - RUSSOS - R.ANASTASIO	\$37.98
04/22-04/22/24	ANASTASIO, R	BOARD MTG.MEAL - RUSSOS - R.ANASTASIO	\$37.98
05/15-05/15/24	ANASTASIO, R	PLANNING MTG.MEAL - RUSSOS - R.ANASTASIO	\$96.46
05/20-05/20/24	ANASTASIO, R	BOARD MTG.MEAL - RUSSOS - R.ANASTASIO	\$38.96
06/24-06/24/24	ANASTASIO, R	BOARD MTG.MEAL - RUSSOS - R.ANASTASIO	\$47.45
07/09-07/09/24	ZIELONKA, G	1ST AMENDMENT AUDIT STAFF MTG - MANHATAN BAGEL	\$49.98
07/22-07/22/24	ANASTASIO, R	BOARD MTG.MEAL - RUSSOS - R.ANASTASIO	\$41.86
08/01-08/05/24	ANASTASIO, R	BUDGET MEETINGS STAFF LUNCHESES - ROCK DELI	\$347.95
08/26-08/26/24	ANASTASIO, R	BOARD MTG.MEAL - RUSSOS - R.ANASTASIO	\$36.31
09/23-09/23/24	ANASTASIO, R	BOARD MTG.MEAL - RUSSOS - R.ANASTASIO	\$45.18
10/28-10/28/24	ANASTASIO, R	PLANNING MTG.MEAL - RUSSOS - R.ANASTASIO	\$74.01
11/25-11/25/24	ANASTASIO, R	BOARD MTG.MEAL - RUSSOS - R.ANASTASIO	\$33.54
12/16-12/16/24	ANASTASIO, R	BOARD MTG.MEAL - RUSSOS - R.ANASTASIO	\$33.82
12/19-12/19/24	ANASTASIO, R	HOLIDAY PARTY FOOD - RANDAZZO'S	\$628.85
<b>TOTAL FOOD/MEALS PD VIA 6230</b>			<b>\$1,699.98</b>

SOMERSET RARITAN VALLEY SA  
 AUTHORITY INFORMATION QUESTIONNAIRE - QUESTION # 11

DATES OF TRAVEL	EMPLOYEE / COMMISSIONER NAME	REASON FOR TRAVEL	TOTAL EXPENSE	BREAKDOWN OF TRAVEL			
				TRANSPORTATION	HOTEL	MEALS	MISCELLANEOUS
01/24-01/24/24	ANASTASIO, R	3 BRIDGES TRIP MEAL CHIMNEY ROCK - MANAGERS	\$104.45			\$104.45	
02/09-02/09/24	ANASTASIO, R	NO. BERGEN UTIL TRIP MEAL CHIMNEY ROCK - MANAGERS	\$100.00			\$100.00	
03/11-03/13/24	ANASTASIO, R	AEA CONFERENCE - CAESARS AC - 2 NITE ROOM	\$240.06		\$240.06		
03/12-03/13/24	ANASTASIO, R	AEA MEALS (WHITE HOUSE & CAFÉ)	\$40.97			\$40.97	
03/12-03/13/24	BOREK, P	AEA CONFERENCE - CAESARS AC - 1 NITE ROOM	\$120.03		\$120.03		
03/12-03/13/24	BOREK, P	TOLLS ( USED MUA VEHICLE)	\$13.36	\$13.36			
03/12-03/13/24	ULEP, S	AEA CAESARS MILEAGE & TOLLS	\$168.80	\$168.80			
03/12-03/13/24	ULEP, S	AEA CONFERENCE - CAESARS AC - 1 NITE ROOM	\$120.03		\$120.03		
03/12-03/13/24	ULEP, S	AEA MEALS - CAFÉ STARBUCKS	\$15.76			\$15.76	
03/12-03/13/24	WOZNIAK, P	AEA CAESARS MILEAGE & TOLLS	\$168.80	\$168.80			
03/12-03/13/24	WOZNIAK, P	AEA CONFERENCE - CAESARS AC - 1 NITE ROOM	\$120.03		\$120.03		
03/12-03/13/24	WOZNIAK, P	AEA CONFERENCE - CAESARS AC - 1 NITE ROOM	\$421.99		\$421.99		
05/06-05/10/24	ANASTASIO, R	NJWEA CONFERENCE HARRAHS AC - 3 NITES	\$600.00			\$600.00	
05/06-05/10/24	ANASTASIO, R	NJWEA MEAL - VIC & ANTHONY - RA, GZ, MI, TW	\$53.04			\$53.04	
05/06-05/10/24	ANASTASIO, R	NJWEA MEALS - MISC WHITE HOUSE SUBS	\$405.93	\$69.35		\$336.58	
05/06-05/10/24	ANASTASIO, R	NJWEA TAXI, UERS AND PALM MEAL RA, TT, SU	\$145.26		\$145.26		
05/06-05/10/24	INGENITO, M	NJWEA CONFERENCE HARRAHS AC - 1 NITE	\$50.85	\$20.21		\$30.64	
05/06-05/10/24	INGENITO, M	NJWEA MEAL HARRAHS STARBUCKS & UBER	\$145.26		\$145.26		
05/06-05/10/24	MACHALA, E	NJWEA CONFERENCE HARRAHS AC - 1 NITE	\$85.17			\$85.17	
05/06-05/10/24	MACHALA, E	NJWEA MEAL - MCORMICK & SCHMICKS 5/7	\$181.48	\$181.48			
05/06-05/10/24	MACHALA, E	NJWEA MILEAGE & TOLLS & PARKING	\$275.52		\$275.52		
05/06-05/10/24	TAMBASCO, A	NJWEA CONFERENCE HARRAHS AC - 2 NITES	\$171.48	\$171.48			
05/06-05/10/24	TAMBASCO, A	NJWEA MILEAGE & TOLLS	\$292.56		\$292.56		
05/06-05/10/24	ULEP, S	NJWEA CONFERENCE HARRAHS AC - 2 NITES	\$203.31	\$171.48		\$31.83	
05/06-05/10/24	ULEP, S	NJWEA MEALS STARBUCKS & MILEAGE & TOLLS	\$130.26		\$130.26		
05/06-05/10/24	WOJICICKI, T	NJWEA CONFERENCE HARRAHS AC - 1 NITE	\$36.61			\$36.61	
05/06-05/10/24	WOJICICKI, T	NJWEA MEALS STARBUCKS & BOBBY'S BURGERS	\$108.00		\$108.00		
05/10/05/10/24	ANASTASIO, R	NJWEA CONFERENCE HARRAHS AC - 1 NITE CANCEL FEE DOMINACH	\$48.77			\$48.77	
07/23-07/23/24	ANASTASIO, R	STONY BROOK VISIT - LUNCH AT 5 GUYS - RA, TT, SU	\$218.63	\$180.14		\$38.49	
09/03-10/02/24	WOZNIAK, P	GFOA CONFERENCE - MEALS WHITE HOUSE; MILEAGE & TOLLS & PARKING	\$499.28		\$74.28	\$425.00	
09/30-10/02/24	WOZNIAK, P	GFOA CONFERENCE - REGISTRATION & HARD ROCK AC 2 NITES	\$556.38			\$556.38	
10/05-10/10/24	ANASTASIO, R	WEFTEC - STAFF MEALS - FELIX RESTAURANT, BUTCHER, ETC	\$567.78	\$567.78			
10/05-10/10/24	ANASTASIO, R	WEFTEC - UBERS, BAGGAGE FEES - RA, SCARANTINO, MURPHY	\$1,343.79	\$1,343.79			
10/05-10/10/24	ANASTASIO, R	WEFTEC AIRFARE - NEW ORLEANS - RA, MURPHY, SCARANTINO	\$737.59		\$737.59		
10/05-10/10/24	ANASTASIO, R	WEFTEC CONF. WYNDHAM HOTEL NEWORLEANS, 4 NITES	\$97.67			\$97.67	
10/05-10/10/24	ANASTASIO, R	WEFTEC MISC MEALS	\$647.12	\$647.12			
10/05-10/10/24	BOREK, P	WEFTEC AIRFARE - NEW ORLEANS & UBERS & MILEAGE	\$800.42		\$780.42	\$20.00	
10/05-10/10/24	BOREK, P	WEFTEC CONF. WYNDHAM HOTEL NEWORLEANS, 4 NITES & TIP	\$737.59		\$737.59		
10/05-10/10/24	MURPHY, J	WEFTEC CONF. WYNDHAM HOTEL NEWORLEANS, 4 NITES	\$737.59		\$737.59		
10/05-10/10/24	SCARANTINO, F	WEFTEC CONF. WYNDHAM HOTEL NEWORLEANS, 4 NITES	\$13.51			\$13.51	
10/05-10/10/24	SCARANTINO, F	WEFTEC MISC MEALS	\$675.90	\$675.90			
10/05-10/10/24	TAMBASCO, A	WEFTEC AIRFARE - NEW ORLEANS TAMBASCO & SANTIAGO	\$1,946.04	\$1,946.04			
10/05-10/10/24	TAMBASCO, A	WEFTEC CONF. WYNDHAM HOTEL NEWORLEANS, 5 NITES (W/SANTIAGO)	\$250.96			\$250.96	
10/05-10/10/24	TAMBASCO, A	WEFTEC MEAL - PIGEON & WHALE & 3 MISC MEALS- AT & CS	\$401.82	\$401.82			
10/05-10/10/24	ULEP, S	WEFTEC - UBERS & BAGGAGE FEES	\$397.43	\$397.43			
10/05-10/10/24	ULEP, S	WEFTEC AIRFARE NEW ORLEANS	\$737.59		\$737.59		
10/05-10/10/24	ULEP, S	WEFTEC CONF. WYNDHAM HOTEL NEWORLEANS, 4 NITES	\$112.69			\$112.69	
10/05-10/10/24	ULEP, S	WEFTEC MISC MEALS	\$416.69			\$416.69	
10/05-10/10/24	ULEP, S	WEFTEC STAFF MEALS - SU, JB, CS, AT: AC ME, SNAPPERS, NO. DELAWARE	\$68.27			\$68.27	
11/06-11/06/24	ANASTASIO, R	CHARGER MACHINE TRIP MEAL HABIT BURGER - TA, TT, SU, ED, MI	\$355.96		\$355.96		
11/18-11/19/24	ANASTASIO, R	AEA CONFERENCE - CAESARS AC ROOM 2 NITES	\$69.83	\$69.83			
11/18-11/19/24	ANASTASIO, R	AEA FALL CONF - CAESARS AC - CABS & PARKING	\$86.85			\$86.85	
11/18-11/19/24	ANASTASIO, R	AEA FALL CONF - MEALS - WHITE HOUSE SUBS	\$355.96		\$355.96		
11/18-11/19/24	LIFRIERI, J	AEA CONFERENCE - CAESARS AC ROOM 2 NITES	\$390.05		\$390.05		
11/18-11/19/24	PETRONI, P	AEA CONFERENCE - CAESARS AC ROOM 2 NITES	\$177.98		\$177.98		
11/18-11/19/24	ULEP, S	AEA CONFERENCE - CAESARS AC ROOM 1 NITE	\$81.22			\$81.22	
11/18-11/19/24	ULEP, S	AEA FALL CONF - MEALS - RAMSAYS & STARBUCKS	\$178.80	\$178.80			
11/18-11/19/24	ULEP, S	AEA FALL CONF - MILEAGE, TOLLS, PARKING	\$24.47			\$24.47	
12/09-12/09/24	ANASTASIO, R	PVSC FIELD TRIP - RA & E HOFFMAN - 5 GUYS BURGERS	\$24.47			\$24.47	
TOTAL 2024 TRAVEL EXPENSES REIMBURSED TO EMPLOYEES/COMMISSIONERS			\$18,253.64	\$5,427.57	\$9,150.05	\$3,231.02	\$445.00