

## SOMERSET RARITAN VALLEY SEWERAGE AUTHORITY

### REQUEST FOR QUALIFICATIONS & PROPOSAL PROFESSIONAL FINANCIAL ADVISOR SERVICES

The Somerset Raritan Valley Sewerage Authority (SRVSA) is issuing a Request for Qualifications & Proposal (RFQ/RFP) from Financial Advisors practicing in the State of New Jersey to provide professional financial advisor services, including to give routine advice and opinions, examination, development and drafting of pertinent financial documents and studies, attendance at meetings as needed for consultation with the SRVSA Board and staff, in general, and specific financial, budgetary or public financing matters in the interest of the SRVSA. Included in this scope of services shall include the preparation of a Rate Study related to the Authority's anticipated rate increases(s) to fund imminent and long-term capital rehabilitation projects. Also, an assessment and analysis of cash and reserves for maximum security and earnings shall be performed.

Proposals are being solicited through a fair and open process in accordance with N.J.S.A. 19:44A-20.4 et seq.

Proposals will be evaluated by SRVSA on the basis of the most advantageous, price and other factors considered. The evaluation will consider:

- a. Experience and reputation in the field;
- b. Knowledge of the SRVSA and the subject matter to be addressed under the contract;
- c. Availability to accommodate any required meetings of the agency;
- d. Designated professional and support staff and location of firm's offices;
- e. References in general; please note any experience in financing through the NJIB (New Jersey Infrastructure Bank) Program
- f. Compensation proposal, which shall include hourly rates of each level of personnel for the above-mentioned services, and also a lump-sum charge for the aforementioned Rate Study;
- g. Other factors if demonstrated to be in the best interest of the SRVSA.

Selection of the Financial Advisor shall be based solely on the SRVSA's evaluation of the submitted material and the criteria set forth in this document. The SRVSA reserves the right to negotiate the terms and conditions of the contract with the successful firm or firms to obtain the most advantageous outcome for the SRVSA.

Proposals (three copies) should be submitted in writing in a sealed envelope bearing the name and address of the Proposer and the words "Professional Financial Advisor". Proposals shall be sent to the Somerset Raritan Valley Sewerage Authority, 50 Polhemus Lane, Bridgewater, NJ 08807, Attn: Ronald S. Anastasio, P.E., Executive Director, **no later than Friday, May 30, 2025 at 2:00 P.M.**, at which time all proposals shall be opened. In addition, an electronic copy shall be submitted to [ronald.anastasio@srvsa.org](mailto:ronald.anastasio@srvsa.org).

Ronald S. Anastasio, P.E.  
Executive Director

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