

Fiscal Year Start Year End Year
 2025 – 2025

Authority Budget of:
Somerset-Raritan Valley Regional Sewerage Authority

State Filing Year 2025

For the Period: January 1, 2025 to December 31, 2025

<https://srvsa.org/>
Authority Web Address



Division of Local Government Services

**2025 AUTHORITY BUDGET
CERTIFICATION SECTION**

FISCAL YEAR 2025

Somerset-Raritan Valley Regional Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2025 to December 31, 2025

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Christine Zapicchi Date: 12/19/2024

2025 PREPARER'S CERTIFICATION

Somerset-Raritan Valley Regional Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2025 to December 31, 2025

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	Peter.Wozniak@srvsa.org
Name:	Peter Wozniak, CPA, CMFO
Title:	Chief Finance Officer
Address:	50 Polhemus Lane, Bridgewater NJ 08807
Phone Number:	732-469-0593 X206
Fax Number:	732-469-4179
E-mail Address:	Peter.Wozniak@srvsa.org

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	https://srvsa.org/
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Annual Comprehensive Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority).*
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance: Ronald Anastasio, P.E.
Title of Officer Certifying Compliance: Executive Director
Signature: Ronald.Anastasio@srvsa.org

2025 APPROVAL CERTIFICATION

Somerset-Raritan Valley Regional Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2025 to December 31, 2025

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Somerset-Raritan Valley Regional Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on October 28, 2024.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	Ronald.Anastasio@srvsa.org
Name:	Ronald Anastasio, P.E.
Title:	Executive Director
Address:	50 Polhemus Lane, Bridgewater NJ 08807
Phone Number:	732-469-0593 X234
Fax Number:	732-469-4179
E-mail Address:	Ronald.Anastasio@srvsa.org

2025 AUTHORITY BUDGET RESOLUTION

Somerset-Raritan Valley Regional Sewerage Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

WHEREAS, the Annual Budget for Somerset-Raritan Valley Regional Sewerage Authority for the fiscal year beginning January 01, 2025 and ending December 31, 2025 has been presented before the governing body of the Somerset-Raritan Valley Regional Sewerage Authority at its open public meeting of October 28, 2024; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$21,344,483.00, Total Appropriations including any Accumulated Deficit, if any, of \$22,828,326.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$1,483,843.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$8,850,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Somerset-Raritan Valley Regional Sewerage Authority, at an open public meeting held on October 28, 2024 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the) Somerset-Raritan Valley Regional Sewerage Authority for the fiscal year beginning January 01, 2025 and ending December 31, 2025, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Somerset-Raritan Valley Regional Sewerage Authority will consider the Annual Budget and Capital Budget/Program for Adoption on November 25, 2024.

Ronald.Anastasio@srvsa.org

(Secretary's Signature)

10/30/2024

(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
JOSEPH LIFRIERI	X			
EDWARD MACHALA	X			
ROBERT ALBANO	X			
REINHARD PRATT	X			
PAMELA BOREK	X			
DANIEL CROSON	X			
GARY DINARDO	X			
VINCENT DOMINACH, JR.	X			
JOHN MURPHY	X			
MICHAEL PAPPAS		X		
PHILIP PETRONE	X			
FRANK SCARANTINO	X			

2025 ADOPTION CERTIFICATION

Somerset-Raritan Valley Regional Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2025 to December 31, 2025

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Somerset-Raritan Valley Regional Sewerage Authority, pursuant to N.J.A.C 5:31-2.3, on November 25, 2024.

Officer's Signature:	Ronald.Anastasio@srvsa.org		
Name:	Ronald Anastasio, P.E.		
Title:	Executive Director		
Address:	50 Polhemus Lane, Bridgewater NJ 08807		
Phone Number:	732-469-0593 X234	Fax:	732-469-4179
E-mail address:	Ronald.Anastasio@srvsa.org		

2025 ADOPTED BUDGET RESOLUTION

Somerset-Raritan Valley Regional Sewerage Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

WHEREAS, the Annual Budget and Capital Budget/Program for the Somerset-Raritan Valley Regional Sewerage Authority for the beginning January 01, 2025 and ending December 31, 2025 has been presented for adoption before the governing body of the Somerset-Raritan Valley Regional Sewerage Authority at its open public meeting of November 25, 2024; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$21,344,483.00, Total Appropriations, including any Accumulated Deficit, if any, of \$22,828,326.00, and Total Unrestricted Net Position utilized of \$1,483,843.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$8,850,000.00 and Total Unrestricted Net Position Utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Somerset-Raritan Valley Regional Sewerage Authority at an open public meeting held on November 25, 2024 that the Annual Budget and Capital Budget/Program of the Somerset-Raritan Valley Regional Sewerage Authority for the fiscal year beginning January 01, 2025 and ending December 31, 2025 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Ronald.Anastasio@srvsa.org

(Secretary's Signature)

11/26/2024

(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
JOSEPH LIFRIERI	X			
EDWARD MACHALA	X			
ROBERT ALBANO	X			
REINHARD PRATT	X			
PAMELA BOREK	X			
DANIEL CROSON	X			
GARY DINARDO	X			
VINCENT DOMINACH, JR.	X			
JOHN MURPHY	X			
MICHAEL PAPPAS	X			
PHILIP PETRONE	X			
FRANK SCARANTINO				X

**2025 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2025 AUTHORITY BUDGET MESSAGE & ANALYSIS

Somerset-Raritan Valley Regional Sewerage Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2025 proposed Annual Budget and make comparison to the Fiscal Year 2024 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

The 2025 Budget is \$737,883 or 3.3% more than the 2024 Budget in terms of appropriations, resulting in total appropriations increasing to \$22,828,326. The total anticipated revenue for 2025 is \$21,344,483 or 7.1% more than 2024 due primarily to increased service charges (\$1,696,289 or 10.3% above 2024). Bridging the gap between total anticipated revenue and total appropriations is a utilization of unrestricted net position with \$1,483,843 used to balance the budget. The usage of net position to balance the budget decreased (\$670,406) or (31.1%) from the prior year largely due to a 4% rate increase proposed for next year and a history of conservative budgeting with favorable positive surplus. A significant usage of net position (Schedule Attached F-8) is appropriate.

See attached supporting documentation of comparison to the prior year adopted budget for revenues and appropriations with variances over or under 10%.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The new round of the Fair Share Housing Act has forced our local municipalities to meet their obligation to provide affordable housing for New Jersey residents. A buildout in the sewer service area that uses greater plant capacity to treat wastewater---will inevitably require plant expansion. However, the 2025 Budget is not impacted and the impact will be assessed annually so that the Authority can provide treatment service capacity for the County Wastewater Management Plan in future years.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

Please see attached answer to this question.

2025 AUTHORITY BUDGET MESSAGE & ANALYSIS

Somerset-Raritan Valley Regional Sewerage Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, pilot payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

There are no sources of funds transferred to the County/Municipality as a budget subsidy or a shared service.

5. The proposed budget must not reflect an anticipated deficit from 2024 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

The Authority did not report a deficit in the fiscal year ended December 31, 2023 on a budgetary basis and using the accrual accounting policies prescribed by GAAP. The Authority monitors and projects actual revenues and expenses throughout the fiscal year in order to guard against deficits arising. Also, the Authority compares budgeted figures with purchase orders for expenses throughout the year to stay fiscally responsible. For the fiscal year 2024, the Authority expects financial results to be firmly positive.

The Authority is reporting a positive projected Unrestricted Net Position of \$22,484,195 at year end 2024 (Schedule F-8). The Authority does have some governing body designations for this balance. We are designating about \$1.7 million for debt service reserve, about \$5.5 million for Rate Stabilization and \$7 million for capital project cost defrayment. The GASB #68 and #75 Standards regarding pension and other postemployment retirement benefits (OPEB) benefited the Authority by reducing full accrual expenses in 2023 by over a combined \$1.1 million. The Authority intends to provide adequate funding for annual statutory pension costs and health insurance costs and is not required to budget funds to cover GASB 68 accrued pension expenses or GASB 75 (OPEB). The liability for pension and (OPEB) is not current meaning annual payments will gradually be made many years into the future and with full employer funding of the actuarially accrued pension liability, it will eventually decline. See attached for further analysis.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2025 AUTHORITY BUDGET MESSAGE & ANALYSIS

Somerset-Raritan Valley Regional Sewerage Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

Answer the question below using the space provided.

6. Attach in FAST a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, if applicable. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**").

Current Rates/Charges - 2024

Sewage Treatment Rate for Participant Flow: \$2,713.21/million gallons

Septage & Sludge Disposal Rate: 5.5 cents/gallon

Greywater Disposal Rate: 3.0 cents/gallon

Groundwater Disposal Rate: .425 cents/gallon

Connection Fee: \$2,274/Equivalent Dwelling Unit

Industrial Pretreatment Program Administration Fee: \$2,929 billed to each Permittee

Proposed Rates/Charges - 2025

Sewage Treatment Rate for Participant Flow: \$2,821.74/million gallons

Septage & Sludge Disposal Rate: 5.5 cents/gallon

Greywater Disposal Rate: 3.0 cents/gallon

Groundwater Disposal Rate: .425 cents/gallon

Connection Fee: \$2,328/Equivalent Dwelling Unit

Industrial Pretreatment Program Administration Fee: \$3,098 billed to each Permittee

The 2025 Budget contains a proposed 4% increase to the sewerage treatment user charges and also does include changes to the Connection Fee and the Industrial Pretreatment Program (IPP) Administration Fee. The Connection and IPP fee are recalculated annually based on Statute for the Connection Fee and prior year financial statements for the IPP fee. A resolution of the Board of Commissioners is obtained to change the rate charges/fees.

AUTHORITY CONTACT INFORMATION

FISCAL YEAR 2025

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Somerset-Raritan Valley Regional Sewerage Authority		
Federal ID Number:	22-6015241		
Address:	50 Polhemus Lane		
City, State, Zip:	Bridgewater	NJ	08807
Phone: (ext.)	732-469-0593	Fax:	732-469-4179

Preparer's Name:	Peter Wozniak		
Preparer's Address:	50 Polhemus Lane		
City, State, Zip:	Bridgewater	NJ	08807
Phone: (ext.)	732-469-0593 X 206	Fax:	732-469-4179
E-mail:	Peter.Wozniak@srvsa.org		

Chief Executive Officer*	Ronald Anastasio		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	732-469-0593 x 234	Fax:	732-469-4179
E-mail:	Ronald.Anastasio@srvsa.org		

Chief Financial Officer*	Peter Wozniak		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	732-469-0593 x 206	Fax:	732-469-4179
E-mail:	Peter.Wozniak@srvsa.org		

Name of Auditor:	Robert Butvilla		
Name of Firm:	Suplee Clooney & Co.		
Address:	308 East Broad Street		
City, State, Zip:	Westfield	NJ	07090
Phone: (ext.)	908-789-9300	Fax:	908-789-8535
E-mail:	Rbutvilla@scnco.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Somerset-Raritan Valley Regional Sewerage Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

3. Provide the number of regular voting members of the governing body:

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

(Maximum is 2)

5. **Regional Authorities Only** - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

**A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Somerset-Raritan Valley Regional Sewerage Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

10. Did the Authority pay for meals or catering during the current fiscal year?

If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4?

If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- a. First class or charter travel
- b. Travel for companions
- c. Tax indemnification and gross-up payments
- d. Discretionary spending account
- e. Housing allowance or residence for personal use
- f. Payments for business use of personal residence
- g. Vehicle/auto allowance or vehicle for personal use
- h. Health or social club dues or initiation fees
- i. Personal services (i.e. maid, chauffeur, chef)

No

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement?

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination?

If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses?

If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate?

If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Somerset-Raritan Valley Regional Sewerage Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)? Yes

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Somerset-Raritan Valley Regional Sewerage Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

Use the space below to provide clarification for any Questionnaire responses.

Question 9 Answer: The Commissioners of the Authority do not receive any payments, salary, wages etc. nor fringe benefits from the Authority. Next, there is one employee at the Authority who meets the criteria of "Key Employee," which is the Executive Director, whose proposed salary is initially determined by the Authority's Personnel Committee and is then recommended to the Board of Commissioners for approval. For FY 2023 (Schedule N-4), there were several employees who met the criteria for "Highest Compensated Employee." Their salaries are first determined by the Executive Director and recommended initially to the Personnel Committee, who then makes a recommendation to the Board of Commissioners for approval. Compensation data for comparable positions in similarly sized entities and annual performance evaluations are considered when deciding employee compensation.

Question #10 Answer: Please see attached worksheet at end of budget packet.

Question #11 Answer: Please see attached worksheet at end of budget packet.

Question #17 Answer:

1. \$1,200 penalty: : "This is related to operating parameter deviations (PEA 230005)."
2. \$33,625.00 penalty (NJ): "This is tied to the stipulated penalties related to the USEPA Consent Decree (Case No. 3:20-cv-06741-MAS-DEA). This is due to operating parameter deviations and late submission of required reports."
3. \$33,628.45 penalty (EPA): "This is tied to the stipulated penalties related to the USEPA Consent Decree (Case No. 3:20-cv-06741-MAS-DEA). This is due to operating parameter deviations and late submission of required reports."

AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

Somerset-Raritan Valley Regional Sewerage Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Somerset-Raritan Valley Regional Sewerage Authority
For the Period January 01, 2025 to December 31, 2025

Name	Title	Average Hours per Week Dedicated to Position	Position		Reportable Compensation from Authority (W-2/ 1099)				Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
			Commissioner	Officer	Key Employee	Highest Compensated	Former	Base Salary/ Stipend			
1 Joseph Liffieri	Chairman	1	X	X							
2 Edward Machala	Vice-Chairman	1	X	X							
3 Robert Albano	Treasurer	1	X	X							
4 Reinhard Pratt	Secretary	1	X	X							
5 Pamela Borek	Commissioner	1	X								
6 Daniel Croson	Commissioner	1	X								
7 Gary DiNardo	Commissioner	1	X								
8 Vincent Dominach, Jr.	Commissioner	1	X								
9 John Murphy	Commissioner	1	X								
10 Michael Pappas	Commissioner	1	X								
11 Philip Petrone	Commissioner	1	X								
12 Frank Scarrantino	Commissioner	1	X								
13 Ronald Anastasio	Executive Director	40	X	X			\$ 196,127.00	\$ -	\$ 10,522.00	\$ 26,625.00	\$ 233,274.00
14 Michael Ingenito	Chief Plant Operator	45		X			\$ 128,289.00	\$ -	\$ 27,479.00	\$ 14,525.00	\$ 170,293.00
15 Anthony Tambasco	Superintendent	45		X			\$ 133,889.00	\$ -	\$ 33,939.00	\$ 24,140.00	\$ 191,968.00
16 Sherwin Ulep	Manager of Engineering	40		X			\$ 145,315.00	\$ -	\$ 538.00	\$ 6,000.00	\$ 151,853.00
17 Peter Wozniak	Chief Finance Officer	40	X	X			\$ 134,875.00	\$ -	\$ 6,000.00	\$ 30,500.00	\$ 171,375.00
18 Gerard Zielonka	Maintenance Super	40		X			\$ 110,716.00	\$ -	\$ 8,671.00	\$ 23,250.00	\$ 142,637.00
19											
20											
21											
22											
23											
24											
25											
26											
27											
28											
29											
30											
31											
32											
33											
34											
35											
Total:							\$ 849,211.00	\$ -	\$ 87,149.00	\$ 125,040.00	\$ 1,061,400.00

Schedule of Health Benefits - Detailed Cost Analysis

Somerset-Raritan Valley Regional Sewerage Authority
For the Period: January 01, 2025 to December 31, 2025

If no health benefits, check this box:

	# of Covered Members (Medical & Rx) Proposed Budget		Annual Cost Estimate per Employee Proposed Budget		Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Budget	Budget	Proposed Budget	Proposed Budget						
Active Employees - Health Benefits - Annual Cost										
Single Coverage	10	18,300.00	18,300.00	183,000.00	183,000.00	14	15,600.00	218,400.00	(35,400.00)	-16.2%
Parent & Child	2	32,400.00	32,400.00	64,800.00	64,800.00	2	27,300.00	54,600.00	10,200.00	18.7%
Employee & Spouse (or Partner)	10	36,620.00	36,620.00	366,200.00	366,200.00	10	31,200.00	312,000.00	54,200.00	17.4%
Family	12	50,500.00	50,500.00	606,000.00	606,000.00	12	42,100.00	505,200.00	100,800.00	20.0%
Employee Cost Sharing Contribution (enter as negative -)				(355,000.00)	(355,000.00)			(315,200.00)	(39,800.00)	12.6%
Subtotal	34			865,000.00	865,000.00	38		775,000.00	90,000.00	11.6%
Commissioners - Health Benefits - Annual Cost										
Single Coverage		-	-	-	-		-	-	-	-
Parent & Child		-	-	-	-		-	-	-	-
Employee & Spouse (or Partner)		-	-	-	-		-	-	-	-
Family		-	-	-	-		-	-	-	-
Employee Cost Sharing Contribution (enter as negative -)										
Subtotal										
Retirees - Health Benefits - Annual Cost										
Single Coverage	12	11,700.00	11,700.00	140,400.00	140,400.00	11	11,200.00	123,200.00	17,200.00	14.0%
Parent & Child										
Employee & Spouse (or Partner)	16	25,725.00	25,725.00	411,600.00	411,600.00	17	23,600.00	401,200.00	10,400.00	2.6%
Family	3	43,000.00	43,000.00	129,000.00	129,000.00	3	40,200.00	120,600.00	8,400.00	7.0%
Employee Cost Sharing Contribution (enter as negative -)										
Subtotal	31			681,000.00	681,000.00	31		645,000.00	36,000.00	5.6%
GRAND TOTAL	65			1,546,000.00	1,546,000.00	69		1,420,000.00	126,000.00	8.9%

Is medical coverage provided by the SHBP (Yes or No)?	Yes
Is prescription drug coverage provided by the SHBP (Yes or No)?	Yes

**Somerset-Raritan Valley Regional Sewerage Authority
ACCUMULATED ABSENCE LIABILITY**

If no accumulated absences, check this box:

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time			Vacation Time			Compensatory Time			Personal Time			Other			Legal basis for benefit ("X" applicable items)	
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Individual Employment Agreement	
Utility Workers Union AFL-CIO, Local 423	42.50	\$13,345.00													X		
Executive Director	8.00	\$6,035.00													X		
Department Head (Formerly Union Employee)	44.00	\$16,964.00													X		
Accrued Expenses Per 2023 Financials \$127,265																	
Less: Accrued Payroll Payable 1st Week 2024 \$88,821																	
Liability for Accumulated Compensated Absences \$38,344																	
TOTALS (THIS PAGE ONLY)	94.50	\$38,344.00		\$0.00		\$0.00		\$0.00								\$0.00	

**Somerset-Raritan Valley Regional Sewerage Authority
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Comperatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)	
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Individual Employment Agreement Resolution
TOTALS (ALL PAGES)	84.50	\$38,344.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00		
Total Funds Reserved per Most Recently Completed Audit:												
Total Funds Appropriated in Current Budget:												

N-6 (TOTAL) Accumulated Absence Liability

**2025 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Somerset-Raritan Valley Regional Sewerage Authority
For the Period: January 01, 2025 to December 31, 2025

	FY 2025 Proposed Budget						FY 2024 Adopted Budget		\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	SEWERAGE TREATMENT	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations		
	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations		
REVENUES										
Total Operating Revenues	\$ 19,509,033	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,747,044	\$ 1,761,989	9.9%	
Total Non-Operating Revenues	1,835,450	-	-	-	-	-	2,189,150	(353,700)	-16.2%	
Total Anticipated Revenues	21,344,483	-	-	-	-	-	19,936,194	1,408,289	7.1%	
APPROPRIATIONS										
Total Administration	2,853,983	-	-	-	-	-	2,594,159	259,824	10.0%	
Total Cost of Providing Services	16,359,696	-	-	-	-	-	15,613,106	746,590	4.8%	
Total Principal Payments on Debt Service in Lieu of Depreciation	2,526,885	-	-	-	-	-	2,810,570	(283,685)	-10.1%	
Total Operating Appropriations	21,740,564	-	-	-	-	-	21,017,835	722,729	3.4%	
Total Interest Payments on Debt	437,762	-	-	-	-	-	472,608	(34,846)	-7.4%	
Total Other Non-Operating Appropriations	650,000	-	-	-	-	-	600,000	50,000	8.3%	
Total Non-Operating Appropriations	1,087,762	-	-	-	-	-	1,072,608	15,154	1.4%	
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!	
Total Appropriations and Accumulated Deficit	22,828,326	-	-	-	-	-	22,090,443	737,883	3.3%	
Less: Total Unrestricted Net Position Utilized	1,483,843	-	-	-	-	-	2,154,249	(670,406)	-31.1%	
Net Total Appropriations	21,344,483	-	-	-	-	-	19,936,194	1,408,289	7.1%	
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	

Revenue Schedule

Somerset-Raritan Valley Regional Sewerage Authority
For the Period: January 01, 2025 to December 31, 2025

FY 2025 Proposed Budget							FY 2024 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
SEWERAGE						Total All Operations	Total All Operations	All Operations	All Operations	
TREATMENT	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Operations	Operations	All Operations	All Operations	
OPERATING REVENUES										
<i>Service Charges</i>										
Residential						\$ -	\$ -	\$ -	#DIV/0!	
Business/Commercial	53,325					53,325	51,149	2,176	4.3%	
Industrial						-	-	-	#DIV/0!	
Intergovernmental	18,097,708					18,097,708	16,403,595	1,694,113	10.3%	
Other						-	-	-	#DIV/0!	
Total Service Charges	18,151,033					18,151,033	16,454,744	1,696,289	10.3%	
<i>Connection Fees</i>										
Residential						650,000	600,000	50,000	8.3%	
Business/Commercial						-	-	-	#DIV/0!	
Industrial						-	-	-	#DIV/0!	
Intergovernmental						-	-	-	#DIV/0!	
Other						-	-	-	#DIV/0!	
Total Connection Fees	650,000					650,000	600,000	50,000	8.3%	
<i>Parking Fees</i>										
Meters						-	-	-	#DIV/0!	
Permits						-	-	-	#DIV/0!	
Fines/Penalties						-	-	-	#DIV/0!	
Other						-	-	-	#DIV/0!	
Total Parking Fees						-	-	-	#DIV/0!	
<i>Other Operating Revenues (List)</i>										
Septage & Sludge	575,000					575,000	560,000	15,000	2.7%	
Industrial Pretreatment Program	100,000					100,000	100,000	-	0.0%	
Groundwater Discharge	25,000					25,000	25,000	-	0.0%	
Review Fees and Miscellaneous	8,000					8,000	7,300	700	9.6%	
						-	-	-	#DIV/0!	
						-	-	-	#DIV/0!	
						-	-	-	#DIV/0!	
						-	-	-	#DIV/0!	
						-	-	-	#DIV/0!	
						-	-	-	#DIV/0!	
						-	-	-	#DIV/0!	
						-	-	-	#DIV/0!	
Total Other Revenue	708,000					708,000	692,300	15,700	2.3%	
Total Operating Revenues	19,509,033					19,509,033	17,747,044	1,761,989	9.9%	
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
						-	-	-	#DIV/0!	
						-	-	-	#DIV/0!	
						-	-	-	#DIV/0!	
						-	-	-	#DIV/0!	
						-	-	-	#DIV/0!	
Total Other Non-Operating Revenue						-	-	-	#DIV/0!	
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned						1,835,450	1,835,450	2,189,150	(353,700)	-16.2%
Penalties						-	-	-	#DIV/0!	
Other						-	-	-	#DIV/0!	
Total Interest	1,835,450					1,835,450	2,189,150	(353,700)	-16.2%	
Total Non-Operating Revenues	1,835,450					1,835,450	2,189,150	(353,700)	-16.2%	
TOTAL ANTICIPATED REVENUES	\$ 21,344,483	\$ -	\$ -	\$ -	\$ -	\$ 21,344,483	\$ 19,936,194	\$ 1,408,289	7.1%	

Prior Year Adopted Revenue Schedule

Somerset-Raritan Valley Regional Sewerage Authority

FY 2024 Adopted Budget

	SEWERAGE						Total All
	TREATMENT	Operation #2	Operation #3	Operation #4	Operation #5	Operatlon #6	Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial	51,149						51,149
Industrial							-
Intergovernmental	16,403,595						16,403,595
Other							-
Total Service Charges	16,454,744	-	-	-	-	-	16,454,744
<i>Connection Fees</i>							
Residential	600,000						600,000
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	600,000	-	-	-	-	-	600,000
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Septage & Sludge	560,000						560,000
Industrial Pretreatment Program	100,000						100,000
Groundwater Discharge	25,000						25,000
Review Fees and Miscellaneous	7,300						7,300
							-
							-
							-
							-
							-
							-
							-
Total Other Revenue	692,300	-	-	-	-	-	692,300
Total Operating Revenues	17,747,044	-	-	-	-	-	17,747,044
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
							-
							-
							-
							-
							-
Total Other Non-Operating Revenues	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Interest Earned	2,189,150						2,189,150
Penalties							-
Other							-
Total Interest	2,189,150	-	-	-	-	-	2,189,150
Total Non-Operating Revenues	2,189,150	-	-	-	-	-	2,189,150
TOTAL ANTICIPATED REVENUES	\$ 19,936,194	\$ -	\$ 19,936,194				

Appropriations Schedule

Somerset-Raritan Valley Regional Sewerage Authority
For the Period: January 01, 2025 to December 31, 2025

	FY 2025 Proposed Budget						Total All Operations	FY 2024 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	SEWERAGE TREATMENT	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6		Total All Operations	Total All Operations	All Operations
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 682,091						\$ 682,091	\$ 660,480	\$ 21,611	3.3%
Fringe Benefits	351,342						351,342	320,154	31,188	9.7%
Total Administration - Personnel	1,033,433	-	-	-	-	-	1,033,433	980,634	52,799	5.4%
<i>Administration - Other (List)</i>										
Professional Services	673,000						673,000	601,000	72,000	12.0%
Office Expenses	206,850						206,850	195,425	11,425	5.8%
Permits	180,700						180,700	167,100	13,600	8.1%
Insurance	760,000						760,000	650,000	110,000	16.9%
Miscellaneous Administration*							-	-	-	#DIV/0!
Total Administration - Other	1,820,550	-	-	-	-	-	1,820,550	1,613,525	207,025	12.8%
Total Administration	2,853,983	-	-	-	-	-	2,853,983	2,594,159	259,824	10.0%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	4,717,688						4,717,688	4,538,160	179,528	4.0%
Fringe Benefits	2,320,458						2,320,458	2,200,746	119,712	5.4%
Total COPS - Personnel	7,038,146	-	-	-	-	-	7,038,146	6,738,906	299,240	4.4%
<i>Cost of Providing Services - Other (List)</i>										
Plant Utility Expense	2,267,000						2,267,000	2,153,500	113,500	5.3%
Wastewater & Sludge Treatment	2,727,700						2,727,700	2,841,200	(113,500)	-4.0%
Plant Maintenance	3,673,000						3,673,000	3,130,000	543,000	17.3%
Flow Meters & Instrumentation	455,500						455,500	516,000	(60,500)	-11.7%
Miscellaneous COPS*	198,350						198,350	233,500	(35,150)	-15.1%
Total COPS - Other	9,321,550	-	-	-	-	-	9,321,550	8,874,200	447,350	5.0%
Total Cost of Providing Services	16,359,696	-	-	-	-	-	16,359,696	15,613,106	746,590	4.8%
Total Principal Payments on Debt Service in Lieu of Depreciation	2,526,885	-	-	-	-	-	2,526,885	2,810,570	(283,685)	-10.1%
Total Operating Appropriations	21,740,564	-	-	-	-	-	21,740,564	21,017,835	722,729	3.4%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	437,762	-	-	-	-	-	437,762	472,608	(34,846)	-7.4%
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve	650,000						650,000	600,000	50,000	8.3%
Municipality/County Appropriation							-	-	-	#DIV/0!
Other Reserves							-	-	-	#DIV/0!
Total Non-Operating Appropriations	1,087,762	-	-	-	-	-	1,087,762	1,072,608	15,154	1.4%
TOTAL APPROPRIATIONS	22,828,326	-	-	-	-	-	22,828,326	22,090,443	737,883	3.3%
ACCUMULATED DEFICIT										
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	22,828,326	-	-	-	-	-	22,828,326	22,090,443	737,883	3.3%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation							-	-	-	#DIV/0!
Other	1,483,843						1,483,843	2,154,249	(670,406)	-31.1%
Total Unrestricted Net Position Utilized	1,483,843	-	-	-	-	-	1,483,843	2,154,249	(670,406)	-31.1%
TOTAL NET APPROPRIATIONS	\$ 21,344,483	\$ -	\$ 21,344,483	\$ 19,936,194	\$ 1,408,289	7.1%				

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 1,087,028.20 \$ - \$ - \$ - \$ - \$ - \$ - \$ 1,087,028.20

Prior Year Adopted Appropriations Schedule

Somerset-Raritan Valley Regional Sewerage Authority

FY 2024 Adopted Budget

	SEWERAGE TREATMENT	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 660,480						\$ 660,480
Fringe Benefits	320,154						320,154
Total Administration - Personnel	980,634	-	-	-	-	-	980,634
<i>Administration - Other (List)</i>							
Professional Services	601,000						601,000
Office Expenses	195,425						195,425
Permits	167,100						167,100
Insurance	650,000						650,000
Miscellaneous Administration*							-
Total Administration - Other	1,613,525	-	-	-	-	-	1,613,525
Total Administration	2,594,159	-	-	-	-	-	2,594,159
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	4,538,160						4,538,160
Fringe Benefits	2,200,746						2,200,746
Total COPS - Personnel	6,738,906	-	-	-	-	-	6,738,906
<i>Cost of Providing Services - Other (List)</i>							
Plant Utility Expense	2,153,500						2,153,500
Wastewater & Sludge Treatment	2,841,200						2,841,200
Plant Maintenance	3,130,000						3,130,000
Flow Meters & Instrumentation	516,000						516,000
Miscellaneous COPS*	233,500						233,500
Total COPS - Other	8,874,200	-	-	-	-	-	8,874,200
Total Cost of Providing Services	15,613,106	-	-	-	-	-	15,613,106
Total Principal Payments on Debt Service in Lieu of Depreciation	2,810,570	-	-	-	-	-	2,810,570
Total Operating Appropriations	21,017,835	-	-	-	-	-	21,017,835
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	472,608	-	-	-	-	-	472,608
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	600,000						600,000
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	1,072,608	-	-	-	-	-	1,072,608
TOTAL APPROPRIATIONS	22,090,443	-	-	-	-	-	22,090,443
ACCUMULATED DEFICIT							
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	22,090,443	-	-	-	-	-	22,090,443
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation							-
Other	2,154,249						2,154,249
Total Unrestricted Net Position Utilized	2,154,249	-	-	-	-	-	2,154,249
TOTAL NET APPROPRIATIONS	\$ 19,936,194	\$ -	\$ 19,936,194				

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 1,050,891.75 \$ - \$ - \$ - \$ - \$ - \$ 1,050,891.75

Debt Service Schedule - Principal

Somerset-Raritan Valley Regional Sewerage Authority

If Authority has no debt, check this box:

		Fiscal Year Ending in											
		Date of Local Finance Board Approval											
		2024 (Adopted Budget)	2025 (Proposed Budget)	2026	2027	2028	2029	2030	Thereafter	Total Principal Outstanding			
SEWERAGE TREATMENT													
	2004 I-Bank & DEP Loan	\$ 329,248	770,971	790,954	810,359						\$		
	2007 I-Bank & DEP Loan	750,408	284,402	289,402	299,402	304,402	309,402				2,372,284		
	2009 I-Bank & DEP Loan	279,402	1,471,512	1,486,512	1,501,512	1,511,512	1,531,511	1,546,512			1,487,010		
	All Other Financings - See Next Page	2,810,570	2,526,885	2,566,868	2,611,273	1,815,914	1,840,913	1,546,512	34,526,184		43,575,255		
	Total Principal										34,526,184	47,434,549	
Operation #2													
Total Principal													
Operation #3													
Total Principal													
Operation #4													
Total Principal													
Operation #5													
Total Principal													
Operation #6													
Total Principal													
TOTAL PRINCIPAL ALL OPERATIONS		\$ 2,810,570	\$ 2,526,885	\$ 2,566,868	\$ 2,611,273	\$ 1,815,914	\$ 1,840,913	\$ 1,546,512	\$ 34,526,184		\$ 47,434,549		

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Moody's	Standard & Poors	
Bond Rating	Fitch	AA+
Year of Last Rating		2022

Debt Service Schedule - Interest

Somerset-Raritan Valley Regional Sewerage Authority

If Authority has no debt, check this box:

	<i>Fiscal Year Ending in</i>						Total Interest		
	2024 (Adopted Budget)	2025 (Proposed Budget)	2026	2027	2028	2029	2030	Thereafter	Payments Outstanding
SEWERAGE TREATMENT									
2004 I-Bank & DEP Loan	\$ -								\$ -
2007 I-Bank & DEP Loan	29,844	10,138							10,138
2009 I-Bank & DEP Loan	28,800	27,160	19,160	13,040	3,520				62,880
All Other Financings - See Next Page	413,964	400,464	385,964	370,714	354,714	338,214	323,264	3,424,688	5,598,022
Total Interest Payments	472,608	437,762	405,124	383,754	358,234	338,214	323,264	3,424,688	5,671,040
Operation #2									
Total Interest Payments									
Operation #3									
Total Interest Payments									
Operation #4									
Total Interest Payments									
Operation #5									
Total Interest Payments									
Operation #6									
Total Interest Payments									
TOTAL INTEREST ALL OPERATIONS	\$ 472,608	\$ 437,762	\$ 405,124	\$ 383,754	\$ 358,234	\$ 338,214	\$ 323,264	\$ 3,424,688	\$ 5,671,040

FISCAL YEAR 2025

Somerset-Raritan Valley Regional Sewerage Authority
(Authority Name)

2025 AUTHORITY CAPITAL BUDGET/PROGRAM

2025 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Somerset-Raritan Valley Regional Sewerage Authority

(Authority Name)

Fiscal Year: January 01, 2025 to December 31, 2025

Check the box for the applicable statement below:

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Somerset-Raritan Valley Regional Sewerage Authority, on October 28, 2024.

It is hereby certified that the governing body of the Somerset-Raritan Valley Regional Sewerage elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Somerset-Raritan Valley Regional for the following reason(s):

Officer's Signature:	Ronald.Anastasio@srvsa.org
Name:	Ronald Anastasio, P.E.
Title:	Executive Director
Address:	50 Polhemus Lane, Bridgewater NJ 08807
Phone Number:	732-469-0593 X234
Fax Number:	732-469-4179
E-mail Address:	Ronald.Anastasio@srvsa.org

2025 CAPITAL BUDGET/PROGRAM MESSAGE

Somerset-Raritan Valley Regional Sewerage Authority

Fiscal Year: January 01, 2025 to December 31, 2025

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

Yes

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

There is no bonding expected for the 2025 Capital Budget. On page CB-3 the Debt Authorizations are zero.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

All capital projects being undertaken are contained within both Planning Areas 1 and 2, or in the State Plan designated growth centers. The SRVSA sewer service areas encompass the Boroughs of Raritan, Somerville and Manville and portions of Bridgewater Township that are designated growth centers.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

All capital projects contained in the budget are for sewerage facilities improvements and sludge incinerator system improvements needed to meet Federal air emission requirements, as well as rehabilitation/replacement/improvement of existing facilities and equipment except for the construction of a new administration building. The improvements are needed to address the sanitary sewer needs of the SRVSA service area, as determined by the approved Water Quality Management Plan.

Proposed Capital Budget

Somerset-Raritan Valley Regional Sewerage Authority

For the Period: January 01, 2025 to December 31, 2025

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>SEWERAGE TREATMENT</i>						
SEE ATTACHED SCHEDULE	\$ 8,850,000		\$ 5,850,000		\$ 3,000,000	
	-					
	-					
	-					
Total	8,850,000	-	5,850,000	-	3,000,000	-
<i>Operation #2</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 8,850,000	\$ -	\$ 5,850,000	\$ -	\$ 3,000,000	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

5 Year Capital Improvement Plan

Somerset-Raritan Valley Regional Sewerage Authority
For the Period: January 01, 2025 to December 31, 2025

Fiscal Year Ending in

	Estimated Total Cost	2025 (Proposed Budget)	2026	2027	2028	2029	2030
<i>SEWERAGE TREATMENT</i>							
SEE ATTACHED SCHEDULE	\$ 165,150,000	\$ 8,850,000	\$ 56,650,000	\$ 52,800,000	\$ 38,200,000	\$ 8,650,000	\$ -
Total	165,150,000	8,850,000	56,650,000	52,800,000	38,200,000	8,650,000	-
Operation #2	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
Operation #3	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
Operation #4	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
Operation #5	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
Operation #6	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
TOTAL	\$ 165,150,000	\$ 8,850,000	\$ 56,650,000	\$ 52,800,000	\$ 38,200,000	\$ 8,650,000	\$ -

5 Year Capital Improvement Plan

Somerset-Raritan Valley Regional Sewerage Authority
For the Period: January 01, 2025 to December 31, 2025

		<i>Fiscal Year Ending in</i>					
	Estimated Total Cost	2025 (Proposed Budget)	2026	2027	2028	2029	2030
	\$ -						
TOTAL THIS PAGE ONLY	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

5 Year Capital Improvement Plan

Somerset-Raritan Valley Regional Sewerage Authority
For the Period: January 01, 2025 to December 31, 2025

	Estimated Total Cost	<i>Fiscal Year Ending in</i>					
		2025 (Proposed Budget)	2026	2027	2028	2029	2030
	\$ -						
TOTAL ALL DETAIL PAGES	<u>\$ 165,150,000</u>	<u>\$ 8,850,000</u>	<u>#####</u>	<u>\$ 52,800,000</u>	<u>\$ 38,200,000</u>	<u>\$ 8,650,000</u>	<u>\$ -</u>

5 Year Capital Improvement Plan Funding Sources

Somerset-Raritan Valley Regional Sewerage Authority
For the Period: January 01, 2025 to December 31, 2025

		<i>Funding Sources</i>					
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>SEWERAGE TREATMENT</i>							
	SEE ATTACHED SCHEDULE	\$ 165,150,000	\$ 13,600,000	\$ 11,800,000	\$135,950,000	\$ 3,800,000	
	Total	165,150,000	13,600,000	11,800,000	135,950,000	3,800,000	-
<i>Operation #2</i>							
		-					-
	Total	-	-	-	-	-	-
<i>Operation #3</i>							
		-					-
	Total	-	-	-	-	-	-
<i>Operation #4</i>							
		-					-
	Total	-	-	-	-	-	-
<i>Operation #5</i>							
		-					-
	Total	-	-	-	-	-	-
<i>Operation #6</i>							
		-					-
	Total	-	-	-	-	-	-
TOTAL		<u>\$ 165,150,000</u>	<u>\$ 13,600,000</u>	<u>\$ 11,800,000</u>	<u>\$135,950,000</u>	<u>\$ 3,800,000</u>	<u>\$ -</u>
	Total 5 Year Plan per CB-4	<u>\$ 165,150,000</u>					
	Balance check						-

- If amount is other than zero, verify that projects listed above match projects listed on CB-4.

5 Year Capital Improvement Plan Funding Sources

Somerset-Raritan Valley Regional Sewerage Authority
For the Period: January 01, 2025 to December 31, 2025

	Estimated Total Cost	<i>Funding Sources</i>				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources	
	-					
TOTAL ALL DETAIL PAGES	<u>\$165,150,000</u>	<u>\$13,600,000</u>	<u>\$ 11,800,000</u>	<u>\$135,950,000</u>	<u>\$ 3,800,000</u>	<u>\$ -</u>

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: Somerset-Raritan Valley Regional Sewerage Authority Year Ending: December 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

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For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

10/18/2024
Date

Ronald.Anastasio@svrsa.org
Clerk/Secretary to the Governing Body

Appendix to Budget Document