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SOMERSET RARITAN VALLEY
SEWERAGE AUTHORITY

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SOMERSET RARITAN VALLEY
SEWERAGE AUTHORITY

2013

THE SOMERSET RARITAN VALLEY SEWERAGE
AUTHORITY

Authority Budget

Department Of



Community
Affairs

Division of Local Government Services

LOCAL GOVT SERVICES

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THE SOMERSET RARITAN VALLEY SEWERAGE AUTHORITY

AUTHORITY BUDGET

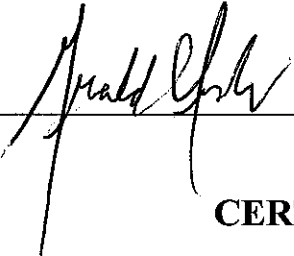
FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

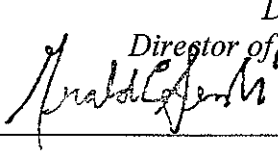
*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 10/19/12

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 03/01/2013

2013 PREPARER'S CERTIFICATION

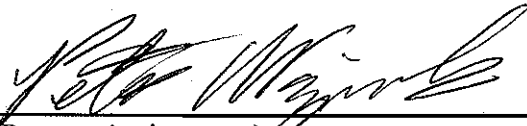
THE SOMERSET RARITAN VALLEY SEWERAGE AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.



(Preparer's signature)

Peter R. Wozniak
(Print Name)

Chief Financial Officer
(Title)

PO Box 6400 – Polhemus Lane
(Address)

Bridgewater, NJ 08807
(City, State, Zip Code)

(732)469-0593 (206)/ (732)469-4179
(Phone number) (ext) (Fax number)

peter.wozniak@srvsa.org
(Email Address)

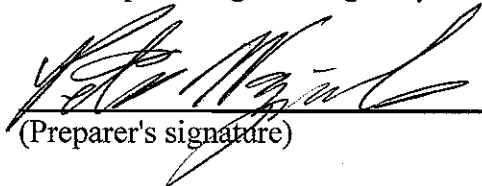
2013 APPROVAL CERTIFICATION

THE SOMERSET RARITAN VALLEY SEWERAGE AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of The Somerset Raritan Valley Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 24th day of September, 2012. It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.



(Preparer's signature)

Peter R. Wozniak

(Print Name)

Chief Financial Officer

(Title)

PO Box 6400 – Polhemus Lane

(Address)

Bridgewater, NJ 08807

(City, State, Zip Code)

(732)469-0593 (206)/ (732)469-4179

(Phone number) (ext) (Fax number)

peter.wozniak@srvsa.org

(Email Address)

AUTHORITY INFORMATION SHEET

2013

Please complete the following information regarding this Authority:

Name of Authority:	The Somerset Raritan Valley Sewerage Authority		
Address:	PO Box 6400 Polhemus Lane		
City, State, Zip:	Bridgewater	NJ	08807
Phone: (ext.)	732-469-0593	Fax:	732-469-4179

Preparer's Name:	Peter Wozniak		
Preparer's Address:	The Somerset Raritan Valley Sewerage Authority PO Box 6400 – Polhemus		
City, State, Zip:	Bridgewater	NJ	08807
Phone: (ext.)	732-469-0593 Ext. 206	Fax:	732-469-4179

Chief Executive Officer:	Glen D. Petrauski, Executive Director		
Phone: (ext.)	732-469-0593 Ext. 200	Fax:	732-469-4179
E-mail:	glen.petrauski@srvsa.org		

Chief Financial Officer:	Peter Wozniak		
Phone: (ext.)	732-469-0593 Ext. 206	Fax:	732-469-4179
E-mail:	peter.wozniak@srvsa.org		

Name of Auditor:	Robert J. Butvilla		
Name of Firm:	Suplee Clooney & Co		
Address:	308 East Broad Street		
City, State, Zip:	Westfield	NJ	07090-2122
Phone: (ext.)	908-789-9300	Fax:	908-789-8535
E-mail:	rbutvilla@scnco.com		

Membership of Board of Commissioners (Full Name)	Title
Albano, Robert	Commissioner
DeLuca, Richard M.	Commissioner
Garafola, Carolann	Commissioner
Impellizeri, Michael	Commissioner
Lifrieri, Joseph J.	Commissioner
Machala, Edward J.	Chairman
Mathews, Richard C.	Commissioner
McCray, Robert	Commissioner
Mosquera, Carlos	Commissioner
Petrone, Petrone	Commissioner
Quabeck, Gail	Treasurer
Quade, Arthur	Secretary
Stires, Peter F.	Vice Chairman
Vollers, Herbert	Commissioner

2013 Authority Budget Resolution
THE SOMERSET RARITAN VALLEY SEWERAGE AUTHORITY

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

WHEREAS, the Annual Budget and Capital Budget for The Somerset Raritan Valley Sewerage Authority for the fiscal year beginning, January 1, 2013 and ending, December 31, 2013 has been presented before the governing body of The Somerset Raritan Valley Sewerage Authority at its open public meeting of September 24, 2012; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$16,396,798.00, Total Appropriations, including any Accumulated Deficit if any, of \$16,661,322.00 and Total Unrestricted Net Assets utilized of \$264,524.00 and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$1,857,000.00 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$ - 0 -; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of The Somerset Raritan Valley Sewerage Authority, at an open public meeting held on September 24, 2012 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of The Somerset Raritan Valley Sewerage Authority for the fiscal year beginning, January 1, 2013 and ending, December 31, 2013 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of The Somerset Raritan Valley Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on October 22, 2012.

INTRODUCED BY: Gail Quabeck

SECONDED BY: Philip Petrone



(Secretary's Signature)

September 26, 2012

(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Arthur Quade	X			
Richard DeLuca	X			
Carlos Mosquera	X			
Philip Petrone	X			
Peter Stires	X			
Carolann Garafola				X

Res. No. 12-0924-4
Approved FY 2013 Budget

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Herbert Vollers				X
Richard Mathews	X			
Robert McCray				X
Joseph Lifreri	X			
Michael Impellizeri	X			
Gail Quabeck	X			
Robert Albano	X			
Edward Machala	X			

CERTIFICATION

I, GLEN D. PETRAUSKI, Executive Director and Certifying Agent of The Somerset Raritan Valley Sewerage Authority, HEREBY CERTIFY that the foregoing is a true copy of a Resolution adopted at a Regular Meeting of the Authority held on the 24th day of September 2012, as the same appears on record in the Minute Book of The Authority.

IN WITNESS WHEREOF I have hereunto set my hand and affixed the Seal of the Authority this 25th day of September 2012.



Glen D. Petruski
Executive Director

GDP/rel

BUDGET MESSAGE 2013

THE SOMERSET RARITAN VALLEY SEWERAGE AUTHORITY
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

1. Complete a brief statement on the 2013 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The FY 2013 Budget is .43% lower than the FY 2012 budget. Costs for electricity are still low due to the excellent bid price that the Utility Energy Aggregation obtained and our current contract is valid through 2013.

The Authority FY 2013 Budget contains a slight drop in Debt Service. The Authority is using the funds saved from FY 2012 and other preceeding years to increase the funding in the Budget to continue funding major maintenance and capita projects. The Authority has also previously fully funded all of our reserves such as our rate stabilization account to address any revenue shortfalls that may occur when participant and customer flows are less than the estimated flow amount used to develop the Authority annual budget or in response to cash flow issues due to participant delays in making late payments to the Authority.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

The FY 2013 Budget does not contain any increase in the user fee. It, however, does use \$264,524.00 from Retained Earnings to balance the Budget with the goal of replenishing these funds from any Surplus expected to be generated from FY 2012 Operations.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local economy is recovering very slowly from the recession. The number of new and redevelopment projects being proposed or implemented has continued to be depressed over past years. The Authority, however, continues to foresee a demand for sewer service within our Service Area as set forth in the new County Wastewater Management Plan and the NJ State Strategic Growth Plan due to redevelopment when the economy improves. In anticipation of future sewer use needs, the Authority has developed and continues to update our Capital Plan which interlocks with our Long-Term Financial Plan in sustaining and improving our treatment facility and infrastructure.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget; i.e. rate stabilization, debt service reduction, to balance the budget, etc.

The FY 13 Budget utilizes \$264,524.00 in Unrestricted Net Assets to balance the Budget. At the end of the third quarter the Authority revenues for FY 12 were below the estimates used to prepare the FY 12 Budget due to flow being less than estimated for the FY 12 Budget. Because actual flows received were less than the estimated volume, the Authority has reduced and realigned its spending during FY 12 in anticipation of revenue shortfalls. At this time it appears that the revenue shortfall will be eliminated.

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S.A. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

No accumulated deficit currently exists or is anticipated to occur that need to be addressed at this time.

2013

AUTHORITY BUDGET

(OPERATION)

Somerset Raritan Valley Sewer Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

---ANTICIPATED REVENUES---

<u>OPERATING REVENUES</u>	<u>CROSS REF.</u>	<u>2013 PROPOSED BUDGET</u>	<u>2012 CURRENT YEAR'S ADOPTED BUDGET</u>
SERVICE CHARGES	* A-1 *	\$15,302,248 *	\$15,697,940 *
CONNECTION FEES	* A-2 *	\$350,000 *	\$350,000 *
PARKING FEES	* A-3 *		
OTHER OPERATING REVENUES	* A-4 *	\$660,000 *	\$668,000 *
TOTAL OPERATING REVENUES	* R-1 *	\$16,312,248 *	\$16,715,940 *
<u>NON-OPERATING REVENUES</u>	<u>CROSS REF.</u>	<u>2013 PROPOSED BUDGET</u>	<u>2012 CURRENT YEAR'S ADOPTED BUDGET</u>
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		
LOCAL SUBSIDIES & DONATIONS	* A-6 *		
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$84,550 *	\$17,500 *
OTHER NON-OPERATING REVENUES	* A-8 *		
TOTAL NON-OPERATING REVENUES	* R-2 *	\$84,550 *	\$17,500 *
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$16,396,798 *	\$16,733,440 *

2013

AUTHORITY BUDGET

(OPERATION)

Somerset Raritan Valley Sewer Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

ADMINISTRATION -----	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
-----	-----	-----	-----
SALARY & WAGES	* *	\$716,272 *	\$690,347 *
FRINGE BENEFITS	* *	\$305,540 *	\$276,605 *
OTHER EXPENSES	* *	\$1,203,750 *	\$1,120,375 *
TOTAL ADMINISTRATION	* E-1 *	\$2,225,562 *	\$2,087,327 *
<hr/>			
COST OF PROVIDING SERVICES -----	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
-----	-----	-----	-----
SALARY & WAGES	* *	\$3,624,310 *	\$3,556,941 *
FRINGE BENEFITS	* *	\$1,546,219 *	\$1,425,177 *
OTHER EXPENSES	* *	\$5,860,900 *	\$6,224,750 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$11,031,429 *	\$11,206,868 *
<hr/>			
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$2,466,567 *	\$2,382,922 *
<hr/>			
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$15,723,558 *	\$15,677,117 *
		=====	=====

2013

AUTHORITY BUDGET

(OPERATION)

Somerset Raritan Valley Sewer Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

--BUDGETED APPROPRIATIONS--

--NON-OPERATING APPROPRIATIONS--

				2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
	*	CROSS REF.	*	-----	-----
TOTAL INTEREST PAYMENTS ON DEBT	*	D-2	*	\$587,764	\$642,962
OPERATIONS & MAINTENANCE RESERVE	*		*		
RENEWAL & REPLACEMENT RESERVE(S)	*	C-1	*	\$350,000	\$350,000
MUNICIPALITY/COUNTY APPROPRIATION	*		*		
OTHER RESERVES	*	C-2	*		\$63,361
TOTAL NON-OPERATING APPROPRIATIONS	*	B-3	*	\$937,764	\$1,056,323
ACCUMULATED DEFICIT	*	B-4	*		
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	*	B-5	*	\$16,661,322	\$16,733,440
UNRESTRICTED NET ASSETS UTILIZED:					
MUNICIPALITY/COUNTY APPROPRIATION	*	R-3a	*		
OTHER	*	R-3b	*	\$264,524	
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	*	R-3	*	\$264,524	
NET TOTAL APPROPRIATIONS (B-5 - R-3)	*	B-6	*	\$16,396,798	\$16,733,440

2013

THE SOMERSET RARITAN VALLEY SEWERAGE
AUTHORITY
(Name)

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

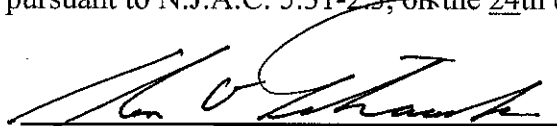
2013 ADOPTION CERTIFICATION

THE SOMERSET RARITAN VALLEY SEWERAGE AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of The Somerset Raritan Valley Sewerage Authority, pursuant to N.J.A.C. 5:31-23, on the 24th day of November 2012.


(Secretary's Signature)

Glen D. Petruski
(Print Name)

Executive Director
(Title)

PO Box 6400 – Polhemus Lane
(Address)

Bridgewater, NJ 08807
(City, State, Zip Code)

(732)469-0593 (202) / (732)469-4179
(Phone number) (ext) (Fax number)

glen.petruski@srvsa.org
(Email Address)

2013 ADOPTED BUDGET RESOLUTION

THE SOMERSET RARITAN VALLEY SEWERAGE AUTHORITY

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

WHEREAS, the Annual Budget and Capital Budget/Program for The Somerset Raritan Valley Sewerage Authority for the fiscal year beginning January 1, 2013 and ending, December 31, 2013 has been presented for adoption before the governing body of The Somerset Raritan Valley Sewerage Authority at its open public meeting of October 22, 2012; and

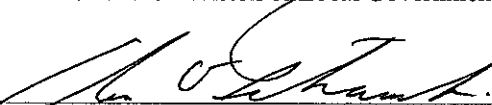
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$16,396,798.00, Total Appropriations, including any Accumulated Deficit, if any, of \$16,661,322.00 and Total Unrestricted Net Assets utilized of \$264,524.00; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$1,857,000.00 and Total Unrestricted Net Assets planned to be utilized of \$ 0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of The Somerset Raritan Valley Sewerage Authority, at an open public meeting held on October 22, 2012 that the Annual Budget and Capital Budget/Program of The Somerset Raritan Valley Sewerage Authority for the fiscal year beginning, January 1, 2013 and, ending, December 31, 2013 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



(Secretary's Signature)

October 23, 2012

(Date)

INTRODUCED BY: Gail Quabeck
SECONDED BY: Philip Petrone

Governing Body Member:	Aye	Nay	Abstain	Absent
Arthur Quade				X
Richard DeLuca				X
Carlos Mosquera	X			
Philip Petrone	X			
Peter Stires	X			
Carolann Garafola		X		
Herbert Vollers				X

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Richard Mathews	X			
Robert McCray	X			
Joseph Lifrieri				X
Michael Impellizeri	X			
Gail Quabeck	X			
Robert Albano				X
Edward Machala	X			

CERTIFICATION

I, GLEN D. PETRAUSKI, Executive Director and Certifying Agent of The Somerset Raritan Valley Sewerage Authority, HEREBY CERTIFY that the foregoing is a true copy of a Resolution adopted at a Regular Meeting of the Authority held on the 22nd day of October 2012, as the same appears on record in the Minute Book of The Authority.

IN WITNESS WHEREOF I have hereunto set my hand and affixed the Seal of the Authority this 23rd day of October 2012.



Glen D. Petrauski
Executive Director

GDP/rel

**2013 CERTIFICATION of AUTHORITY CAPITAL
BUDGET/PROGRAM**

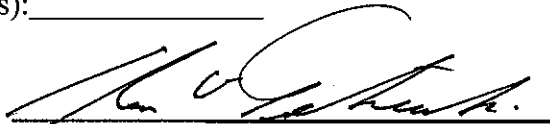
THE SOMERSET RARITAN VALLEY SEWERAGE AUTHORITY

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of The Somerset Raritan Valley Sewerage Authority, on the 22nd day of October 2012.

OR

It is further certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____



(Secretary's Signature)

Glen D. Petrauski

(Print Name)

Executive Director

(Title)

PO Box 6400 – Polhemus Lane

(Address)

Bridgewater, NJ 08807

(City, State, Zip Code)

(732)469-0593 (202) / (732)469-4179

(Phone number) (ext) (Fax number)

glen.petrauski@srvsa.org

(Email Address)

2013 CAPITAL BUDGET/PROGRAM MESSAGE

THE SOMERSET RARITAN VALLEY SEWERAGE AUTHORITY

FISCAL YEAR: From January 1, 2013 to December 31, 2013

1. Has each municipality or county affected by the actions of the Authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Yes. Each municipality or MUA/SA within the Authority service area is represented by two (2) representatives of that community on the Authority Board of Commissioners. The Authority Board of Commissioners participate in and approve all Capital Plans and Projects.

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the Authority?

All capital projects have been developed from specific plans or reports. Lifecycle costs have not been developed for all projects. Yes, the capital projects are consistent with the appropriate portion of master plans or other planning documents that address wastewater treatment needs in our Service Area.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

Yes, through the year 2018. Currently the Authority is implementing completion of its current strategic plan and has been working on the background study for the development of its new plan which we will be completing in 2013.

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

When the Authority developed its Capital Plan it also developed a Long-Term Financial Plan that interlocks with the Capital Plan. Under the Financial Plan the Authority has scheduled and structured the new debt that it will be incurring for Capital Projects to coincide with the retiring of previous bonds that have reached their maturity. By using this approach the Authority's level of Debt Service supported by the Authority User Rate will remain stable since new debt payments will be replacing the old Debt Service payments.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

All capital projects being undertaken are contained in either Planning Areas 1 and 2 or in State Plan designated growth centers one of which is composed of portions of Bridgewater Township, the Borough of Raritan and the Borough of Somerville. The other center is located in the Borough of Manville.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

The capital projects contained in the budget are for treatment process improvements and equipment rehabilitation and maintenance and interlock with the Service Area in that the sewer capacity needs, as determined by the Wastewater Management Plan, are being addressed.

2013

AUTHORITY CAPITAL BUDGET

Somerset Raritan Valley Sewer Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			OTHER SOURCES
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	
A Aeration Basin #5 & #6 Safety Handrail Replacement	\$175,000				\$175,000
B Plant Outfall Sluice Gate Actuator Upgrade	\$20,000				\$20,000
C Blend Tank Cleaning	\$100,000				\$100,000
D RAS Piping	\$15,000				\$15,000
E Screw Conveyor Rebuild	\$13,000				\$13,000
F Ash Lagoon Piping Replacement	\$20,000				\$20,000
G R-2 Shell Wrap Installation	\$30,000				\$30,000
H Various R-2 Equipment Replacements	\$39,000				\$39,000
I Vehicle	\$25,000				\$25,000
J Purchase of New Compressor & Generator	\$4,500				\$4,500
K R-1 & R-2 Rollup Doors Replacement	\$12,000				\$12,000
L Roof Replacement - Chlorine Building	\$20,000				\$20,000
M Exhaust Fans Blower Room	\$12,000				\$12,000
N Telephone Pole Replacements	\$7,000				\$7,000
O Interceptor Manhole Rehabilitation (3)	\$15,000				\$15,000
P Headworks Bar Screens & Sluice Gate Replacement	\$400,000				\$400,000

2013

AUTHORITY CAPITAL BUDGET

Somerset Raritan Valley Sewer Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			OTHER SOURCES
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	
Q Replacement & Upgrade Sodium Hydroxide Piping & Containment System	\$35,000				\$35,000
R Odor Control System Expansion	\$25,000				\$25,000
S IPS Hoist Repair & Extend	\$16,500				\$16,500
T Laboratory Equipment & Work Space Upgrade	\$150,000		\$150,000		
U Installation of Erosion Control Measures In Vicinity of Manhole #9	\$100,000		\$100,000		
V 603 Building Pump, Pipe & Electrical Relocation	\$375,000		\$375,000		
W Incinerator #1 Rebuild	\$120,000		\$120,000		
X Meter Chamber #4 Overflow Project	\$128,000		\$128,000		
TOTAL	\$1,857,000		\$873,000		\$984,000

2013

AUTHORITY CAPITAL PROGRAM

(OPERATION)

Somerset Raritan Valley Sewer Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	2013	2014	2015	2016	2017
A Aeration Basin #5 & #6 Safety Handrail Replacement	\$175,000	\$175,000				
B Plant Outfall Sluice Gate Actuator Upgrade	\$20,000	\$20,000				
C Blend Tank Cleaning	\$100,000	\$100,000				
D RAS Piping	\$15,000	\$15,000				
E Screw Conveyor Rebuild	\$13,000	\$13,000				
F Ash Lagoon Piping Replacement	\$20,000	\$20,000				
G R-2 Shell Wrap Installation	\$30,000	\$30,000				
H Various R-2 Equipment Replacements	\$39,000	\$39,000				
I Vehicle	\$25,000	\$25,000				
J Purchase of New Compressor & Generator	\$4,500	\$4,500				
K R-1 & R-2 Rollup Doors Replacement	\$12,000	\$12,000				
L Roof Replacement Chlorine Building	\$20,000	\$20,000				
M Exhaust Fans Blower Room	\$12,000	\$12,000				
N Telephone Pole Replacements	\$7,000	\$7,000				
O Interceptor Manhole Rehabilitation (3)	\$15,000	\$15,000				
P Headworks Bar Screens & Sluice Gate Replacement	\$400,000	\$400,000				

2013

AUTHORITY CAPITAL PROGRAM

(OPERATION)

Somerset Raritan Valley Sewer Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	2013	2014	2015	2016	2017
Q Replacement & Upgrade Sodium Hydroxide Piping & Containment System	\$35,000	\$35,000				
R Odor Control System Expansion	\$25,000	\$25,000				
S IPS Hoist Repair & Extend	\$16,500	\$16,500				
T Laboratory Equipment & Work Space Upgrade	\$150,000	\$150,000				
U Installation of Erosion Control Measures In Vicinity of Manhole #9	\$100,000	\$100,000				
V 603 Building Pump, Pipe & Electrical Relocation	\$375,000	\$375,000				
W Incinerator #1 Rebuild	\$10,120,000	\$120,000	\$10,000,000			
X Meter Chamber #4 Overflow Project	\$7,478,000	\$128,000	\$350,000	\$7,000,000		
Y Multi-Media Filter Structure & Grading Replacement	\$300,000		\$300,000			
Z Spent Backwash Pump Rebuild	\$30,000		\$30,000			
AA. Storm Control Pumping Sta. Pump Replacements	\$400,000		\$400,000			
AB. Meter Chamber Structural Modification	\$160,000		\$40,000	\$40,000	\$40,000	\$40,000
TOTAL	\$20,097,000	\$1,857,000	\$11,120,000	\$7,040,000	\$40,000	\$40,000

2013

AUTHORITY CAPITAL PROGRAM

(OPERATION)

Somerset Raritan Valley Sewer Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

5 YEAR CAPITAL PLAN FUNDING SOURCES: FROM 2013 TO 2017

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Aeration Basin #5 & #6 Safety Handrail Replacement	\$175,000				\$175,000
B Plant Outfall Sluice Gate Actuator Upgrade	\$20,000				\$20,000
C Blend Tank Cleaning	\$100,000				\$100,000
D RAS Piping	\$15,000				\$15,000
E Screw Conveyor Rebuild	\$13,000				\$13,000
F Ash Lagoon Piping Replacement	\$20,000				\$20,000
G R-2 Shell Wrap Installation	\$30,000				\$30,000
H Various R-2 Equipment Replacements	\$39,000				\$39,000
I Vehicle	\$25,000				\$25,000
J Purchase of New Compressor & Generator	\$4,500				\$4,500
K R-1 & R-2 Rollup Doors Replacement	\$12,000				\$12,000
L Roof Replacement Chlorine Building	\$20,000				\$20,000
M Exhaust Fans Blower Room	\$12,000				\$12,000
N Telephone Pole Replacements	\$7,000				\$7,000
O Interceptor Manhole Rehabilitation (3)	\$15,000				\$15,000
P Headworks Bar Screens Sluice Gate Project	\$400,000				\$400,000

2013

AUTHORITY CAPITAL PROGRAM

(OPERATION)

Somerset Raritan Valley Sewer Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

5 YEAR CAPITAL PLAN FUNDING SOURCES: FROM 2013 TO 2017

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
Q Replacement & Upgrade Sodium Hydroxide Piping & Containment System	\$35,000				\$35,000
R Odor Control System Expansion	\$25,000				\$25,000
S IPS Hoist Repair & Extend	\$16,500				\$16,500
T Laboratory Equipment & Work Space Upgrade	\$150,000		\$150,000		
U Installation of Erosion Control Measures In Vicinity of Manhole #9	\$100,000		\$100,000		
V 603 Building Pump, Pipe & Electrical Relocation	\$375,000		\$375,000		
W Incinerator #1 Rebuild	\$10,120,000		\$120,000	\$10,000,000	
X Meter Chamber #4 Overflow Project	\$7,478,000		\$478,000	\$7,000,000	
Y Multi-Media Filter Structure & Grading Replacement	\$300,000				\$300,000
Z Spent Backwash Pump Rebuild	\$30,000				\$30,000
AA. Storm Control Pumping Sta. Pump Replacements	\$400,000		\$400,000		
AB. Meter Chamber Structural Modification	\$160,000				\$160,000
	<u>\$20,097,000</u>		<u>\$1,623,000</u>	<u>\$17,000,000</u>	<u>\$1,474,000</u>

2013

THE SOMERSET RARITAN VALLEY SEWERAGE
AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2013

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

Somerset Raritan Valley Sewer Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== OPERATING REVENUES ====

---SERVICE CHARGES---	CROSS REF.	# UNITS	2013	#	2012
			PROPOSED ANNUAL COLLECTION		CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*	\$15,302,248	*	\$15,697,940
OTHER	*	*		*	*
TOTAL SERVICE CHARGES	*	A-1	\$15,302,248	*	\$15,697,940

---CONNECTION FEES---	CROSS REF.	# UNITS	2013	#	2012
			PROPOSED ANNUAL COLLECTION		CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*	\$350,000	*	\$350,000
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL CONNECTION FEES	*	A-2	\$350,000	*	\$350,000

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2013

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Somerset Raritan Valley Sewer Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== OPERATING REVENUES ====

---PARKING FEES---	CROSS REF.	# UNITS	2013 PROPOSED ANNUAL COLLECTION	# UNITS	2012 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	* A-3	*		*	*

---OTHER OPERATING REVENUES---	CROSS REF.		2013 PROPOSED ANNUAL COLLECTION		2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:					
Review Fees	*	*	\$2,500	*	\$2,000
Septage and Sludge	*	*	\$485,000	*	\$480,000
IPP Program	*	*	\$140,000	*	\$140,000
Groundwater Discharge	*	*	\$30,000	*	\$45,000
Miscellaneous	*	*	\$2,500	*	\$1,000
TOTAL OTHER REVENUES	* A-4	*	\$660,000	*	\$668,000

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2013

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Somerset Raritan Valley Sewer Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== NON-OPERATING REVENUES ====

---GRANTS &--- ---ENTITLEMENTS---	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL GRANTS & ENT.	* A-5 *	=====	=====

---LOCAL SUBSIDIES--- ---& DONATIONS---	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL SUB. & DONATIONS	* A-6 *	=====	=====

2013

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Somerset Raritan Valley Sewer Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---
---AND DEPOSITS---

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	\$84,550 *	\$17,500 *
SECURITY DEPOSITS	* *		*
PENALTIES	* *		*
OTHER INVESTMENTS	* *		*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	\$84,550 *	\$17,500 *

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *		*
	* *		*
	* *		*
	* *		*
	* *		*
TOTAL OTHER REVENUES	* A-8 *		*

2013

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Somerset Raritan Valley Sewer Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== NON-OPERATING APPROPRIATIONS ====

----RENEWAL &---- ----REPLACEMENT RESERVE(S)----	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
Replacement Reserve	* *	\$350,000 *	\$350,000 *
	* *		*
	* *		*
	* *		*
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	\$350,000 *	\$350,000 *
		=====	=====
---OTHER RESERVES---			
LIST IN DETAIL:			
Rate Stabilization Reserve	* *		\$63,361 *
	* *		*
	* *		*
	* *		*
TOTAL OTHER RESERVES	* C-2 *		\$63,361 *
		=====	=====

2013

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Somerset Raritan Valley Sewer Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== BUDGETED DEBT SERVICE REQUIREMENTS =====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *		
AUTHORITY BONDS	* P-2 *	\$290,000	\$250,000
CAPITAL LEASES	* P-3 *		
INTERGOVERN. LOANS	* P-4 *	\$2,176,567	\$2,132,922
OTHER OBLIGATIONS	* P-5 *		
TOTAL PRINCIPAL PAYMENTS	* D-1 *	\$2,466,567	\$2,382,922

---INTEREST PAYMENTS---

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *		
AUTHORITY BONDS	* I-2 *	\$7,033	\$20,628
CAPITAL LEASES	* I-3 *		
INTERGOVERN. LOANS	* I-4 *	\$580,731	\$622,334
OTHER OBLIGATIONS	* I-5 *		
TOTAL INTEREST PAYMENTS	* D-2 *	\$587,764	\$642,962

2013

AUTHORITY BUDGET (OPERATION)

SUPPLEMENTAL SCHEDULES

Somerset Raritan Valley Sewer Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS					
	Prior Year 2012	2013	2014	2015	2016	2017
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
1998 A	* \$250,000	* \$290,000	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-2	* \$250,000	* \$290,000	*	*	*	*
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
NJEIT	* \$2,132,922	* \$2,176,567	* \$2,227,380	* \$2,263,016	* \$2,317,287	* \$2,374,797
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-4	* \$2,132,922	* \$2,176,567	* \$2,227,380	* \$2,263,016	* \$2,317,287	* \$2,374,797
--AUTHORITY OBLIGATIONS (LIST)--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	* \$2,382,922	* \$2,466,567	* \$2,227,380	* \$2,263,016	* \$2,317,287	* \$2,374,797

2013

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

Somerset Raritan Valley Sewer Authority

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	Prior Year 2012	2013	2014	2015	2016	2017
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
1998 A	* \$20,628 *	* \$7,033 *	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-2	* \$20,628 *	* \$7,033 *	*	*	*	*
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
NJEIT	* \$622,334 *	* \$580,731 *	* \$534,770 *	* \$470,155 *	* \$400,548 *	* \$336,138 *
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	* \$622,334 *	* \$580,731 *	* \$534,770 *	* \$470,155 *	* \$400,548 *	* \$336,138 *
--AUTHORITY OBLIGATIONS (LIST)--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST						
DEBT PAYMENTS SS-6	* \$642,962 *	* \$587,764 *	* \$534,770 *	* \$470,155 *	* \$400,548 *	* \$336,138 *

Somerset Raritan Valley Sewer Authority

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

(1) PY UNRESTRICTED NET ASSETS PY AUDIT * * *

ADJUSTMENTS DURING CURRENT YEAR

(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS * * *

(Include unbudgeted use of unrestricted net assets)

(b) ADJUSTMENTS: OTHER (Attach list): * * *

(2) SUBTOTAL - ADJUSTMENTS (ADD AMOUNTS ON LINES a-b) * *

(3) ADD LINES 1 AND 2 * *

CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS

(attach documentation)

(c) DEBT SERVICE * *

(d) MAINTENANCE RESERVE * *

(e) OPERATING REQUIREMENT * *

(f) OTHER LEGAL RESERVATIONS * *

(4) SUB-TOTAL - RESTRICTIONS (ADD AMOUNTS ON LINES c-f) * *

DESIGNATIONS (attach documentation)

(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5) * *

(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#) * *

(i) OTHER BOARD DESIGNATION * *

(j) ADJUSTMENTS /OTHER (Attach list): * *

(5) SUBTOTAL - DESIGNATIONS (ADD AMOUNTS ON LINES g-i) * *

(6) ADD LINES 4 and 5 * *

(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET * *
(SUBTRACT LINE 6 FROM LINE 3)

PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS

(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b) * *

(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3) * *

(10) SUBTOTAL - U/R NET ASSETS UTILIZED (ADD AMOUNTS ON LINES 8-9) * *

(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY
(Budget Item B-2 times 5%)

(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a) * *

(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS * *
(SUBTRACT LINES 10 AND 12 FROM LINE 7)

732-469-0593 (Ext 202) / 732-469-4179
Phone # (extension) / Fax#

CERTIFIED BY: 
EXECUTIVE DIRECTOR

(#) Explain in detail in the Budget Message

DATE: 9/26/2012
PAGE SS-9