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SOMERSET RARITAN VALLEY
SEWERAGE AUTHORITY

2011

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DIVISION OF
LOCAL GOVERNMENT SERVICES

THE SOMERSET RARITAN VALLEY SEWERAGE AUTHORITY

Authority Budget

Department Of



Community
Affairs

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SOMERSET RARITAN VALLEY
SEWERAGE AUTHORITY

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DIVISION OF
LOCAL GOVERNMENT SERVICES

Division of Local Government Services

2011

THE SOMERSET RARITAN VALLEY SEWERAGE AUTHORITY

AUTHORITY BUDGET


FISCAL YEAR: FROM January 1, 2011 TO December 31, 2011

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

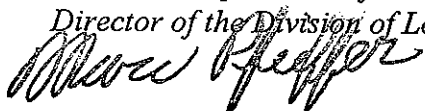
*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 11/15/12

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 12/22/10

2011 PREPARER'S CERTIFICATION

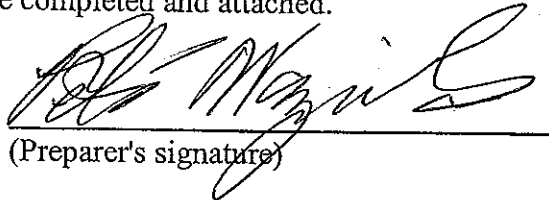
THE SOMERSET RARITAN VALLEY SEWERAGE AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2011 TO December 31, 2011

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.



(Preparer's signature)

Peter R. Wozniak

(Print Name)

Chief Financial Officer

(Title)

PO Box 6400 – Polhemus Lane

(Address)

Bridgewater, NJ 08807

(City, State, Zip Code)

(732)469-0593 (206) (732)469-4179

(Phone number) (ext) (Fax number)

peter.wozniak@srvsa.org

(Email Address)

2011 APPROVAL CERTIFICATION

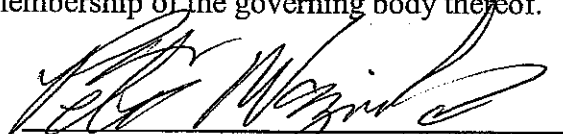
THE SOMERSET RARITAN VALLEY SEWERAGE AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2011 TO December 31, 2011

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of The Somerset Raritan Valley Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 25th day of October, 2010.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.



(Preparer's signature)

Peter R. Wozniak
(Print Name)

Chief Financial Officer
(Title)

PO Box 6400 – Polhemus Lane
(Address)

Bridgewater, NJ 08807
(City, State, Zip Code)

(732)469-0593 (206)/ (732)469-4179
(Phone number) (ext) (Fax number)

peter.wozniak@srvsa.org
(Email Address)

AUTHORITY INFORMATION SHEET

2011

Please complete the following information regarding this Authority:

Name of Authority:	The Somerset Raritan Valley Sewerage Authority		
Address:	PO Box 6400 Polhemus Lane		
City, State, Zip	Bridgewater, NJ 08807		
Phone:	732-469-0593	Fax:	732-469-4179

Chief Executive Officer:	Glen D. Petrauski, Executive Director		
Phone:	732-469-0593 (Ext. 202)	Fax:	732-469-4179
E-mail:	glen.petrauski@srvsa.org		

Preparer's Name:	Peter Wozniak		
Preparer's Address:	PO Box 6400 Polhemus Lane		
City, State, Zip:	Bridgewater, NJ 08807		
Phone:	732-469-0593 (Ext. 206)	Fax:	732-469-4179

Chief Financial Officer:	Peter Wozniak		
Phone: 732-469-0593 (Ext. 206)	Fax: 732-469-4179		
E-mail: peter.wozniak@srvsa.org			

Name of Auditor:	Robert J. Butvilla		
Name of Firm:	Suplee, Clooney & Company		
Address:	308 East Broad Street		
City, State, Zip:	Westfield	NJ	07090-2122
Phone:	908-789-9300	Fax:	908-789-8535
E-mail:	butvilla@aol.com		

Membership of Board of Commissioners (Full Name)	Title
Alessandro Fischetti, Jr.	Member
Alvin Florey	Member
Roger A. Guttschall	Chairman
Kenneth Lee	Member
Joseph J. Lifrieri	Member
Edward J. Machala	Member
Robert McCray	Member
Philip E. Petrone	Member
William A. Poch, Sr.	Member
Gail Quabeck	Treasurer
Arthur Quade	Member
Peter F. Stires	Secretary
Peter Van Riper	Vice-Chairman
Herbert Vollers	Member

2011 Authority Budget Resolution

THE SOMERSET RARITAN VALLEY SEWERAGE AUTHORITY

FISCAL YEAR: FROM January 1, 2011 TO December 31, 2011

WHEREAS, the Annual Budget and Capital Budget for The Somerset Raritan Valley Sewerage Authority for the fiscal year beginning, January 1, 2011 and ending, December 31, 2011 has been presented before the governing body of The Somerset Raritan Valley Sewerage Authority at its open public meeting of October 25, 2010; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$17,011,647.00 Total Appropriations, including any Accumulated Deficit if any, of \$17,011,647.00 and Total Unrestricted Net Assets utilized of \$ -0-; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$918,000.00 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$ -0-; and


WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of The Somerset Raritan Valley Sewerage Authority, at an open public meeting held on October 25, 2010 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of The Somerset Raritan Valley Sewerage Authority for the fiscal year beginning, January 1, 2011 and ending, December 31, 2011 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of The Somerset Raritan Valley Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on November 22, 2010.


 (Secretary's Signature)

October 26, 2010
 (Date)

INTRODUCED BY: William A. Poch, Sr.
 SECONDED BY: Joseph J. Lifrieri

Governing Body Member:	Aye	Nay	Abstain	Absent
Arthur Quade	X			
Alessandro Fischetti, Jr.	X			
Edward J. Machala	X			
Philip E. Petrone	X			
Peter F. Stires	X			

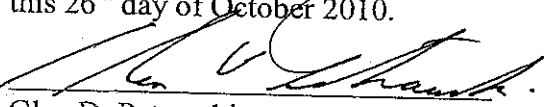
Res. No. 10-1025-9
Approved FY 2011 Budget

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Alvin Florey				X
Herbert Vollers				X
Peter Van Riper	X			
Robert McCray	X			
Joseph J. Lifrieri	X			
William A. Poch, Sr.	X			
Gail Quabeck	X			
Kenneth Lee	X			
Roger Guttschall	X			

CERTIFICATION

I, GLEN D. PETRAUSKI, Executive Director and Certifying Agent of The Somerset Raritan Valley Sewerage Authority, HEREBY CERTIFY that the foregoing is a true copy of a Resolution adopted at a Regular Meeting of the Authority held on the 25th day of October 2010, as the same appears on record in the Minute Book of The Authority.

IN WITNESS WHEREOF I have hereunto set my hand and affixed the Seal of the Authority this 26th day of October 2010.


Glen D. Petrauski
Executive Director

GDP/rel

BUDGET MESSAGE 2011

THE SOMERSET RARITAN VALLEY SEWERAGE AUTHORITY
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2011 TO December 31, 2011

1. Complete a brief statement on the 2011 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The FY 2011 Budget is 1% lower than the FY 2010 budget. Costs for electricity are significantly lower due to the exceptional bid price that the Utility Energy Aggregation obtained. Additionally, many of the chemical and services we previously bid chose to extend their contract for one (1) year. Therefore, their price increase was limited to the 1% allowed by the State index.

Additionally, in the Budget the Authority was able to take advantage of a decrease in Debt Service in 2011 that will not be needed at this time. New Debt Service for planned capital projects will not be required until 2012 with the construction of the project to renovate and upgrade Incinerator No.1 and parts of Incinerator No. 2.

The funds from the decrease in Debt Service are also being used to establish a rate stabilization account to address revenue shortfalls that occur when participant and customer flows are less than the estimated flow amount used to develop the Authority annual budget. That account has been established as set forth by the New Jersey Department of Community Affairs and is addressed on Budget Form SS-9.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

The FY 2011 Budget does not contain an increase in the User Fee or use any Retained Earnings. Though interest earnings remain very low, the rate increase enacted in 2010 has addressed previous revenue shortfalls. The Authority also took steps to stabilize revenue by establishing and funding a rate stabilization reserve account. The Authority also took action to improve our cash flow management.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local economy is recovering slowly from the recession. The number of new and redevelopment projects being proposed or implemented has significantly reduced over past years. The Authority, however, continues to foresee a demand for sewer service within our Service Area due to redevelopment as the economy improves. In anticipation of future sewer use needs, the Authority has developed and continues to update our Capital Plan which interlocks with our Long-Term Financial Plan.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget; i.e. rate stabilization, debt service reduction, to balance the budget, etc.

The FY 11 Budget does not use any Retained Earnings to balance the FY 11 Budget.

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S.A. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

No accumulated deficit currently exists or is anticipated to occur.

2011

AUTHORITY BUDGET

(OPERATION)

Somerset Raritan Valley Sewer Authority

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

---ANTICIPATED REVENUES---

OPERATING REVENUES	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
-----	-----	-----	-----
SERVICE CHARGES	* A-1 *	\$15,967,647	\$15,464,008
CONNECTION FEES	* A-2 *	\$350,000	\$350,000
PARKING FEES	* A-3 *		
OTHER OPERATING REVENUES	* A-4 *	\$645,000	\$728,500
TOTAL OPERATING REVENUES	* R-1 *	<u>\$16,962,647</u>	<u>\$16,542,508</u>
NON-OPERATING REVENUES	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
-----	-----	-----	-----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		
LOCAL SUBSIDIES & DONATIONS	* A-6 *		
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$49,000	\$147,750
OTHER NON-OPERATING REVENUES	* A-8 *		
TOTAL NON-OPERATING REVENUES	* R-2 *	<u>\$49,000</u>	<u>\$147,750</u>
TOTAL ANTICIPATED REVENUES	* B-1 *	<u>\$17,011,647</u>	<u>\$16,690,258</u>
(R-1 + R-2)		=====	=====

2011

AUTHORITY BUDGET

Somerset Raritan Valley Sewer Authority

(OPERATION).

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

<u>ADMINISTRATION</u>	<u>CROSS REF.</u>	<u>2011 PROPOSED BUDGET</u>	<u>2010 CURRENT YEAR'S ADOPTED BUDGET</u>
SALARY & WAGES	* *	\$722,430 *	\$687,185 *
FRINGE BENEFITS	* *	\$282,501 *	\$309,349 *
OTHER EXPENSES	* *	\$1,145,650 *	\$1,094,500 *
TOTAL ADMINISTRATION	* E-1 *	\$2,150,581 *	\$2,091,034 *
<u>COST OF PROVIDING SERVICES</u>	<u>CROSS REF.</u>	<u>2011 PROPOSED BUDGET</u>	<u>2010 CURRENT YEAR'S ADOPTED BUDGET</u>
SALARY & WAGES	* *	\$3,570,646 *	\$3,324,349 *
FRINGE BENEFITS	* *	\$1,396,276 *	\$1,186,517 *
OTHER EXPENSES	* *	\$5,477,175 *	\$5,338,900 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$10,444,097 *	\$9,849,766 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$2,558,447 *	\$3,581,246 *
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$15,153,125 *	\$15,522,046 *

2011

AUTHORITY BUDGET

(OPERATION)

Somerset Raritan Valley Sewer Authority

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

--BUDGETED APPROPRIATIONS--

--NON-OPERATING APPROPRIATIONS--

	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *	\$1,058,846 *	\$823,120 *
OPERATIONS & MAINTENANCE RESERVE	* * *		
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	\$350,000 *	\$350,000 *
MUNICIPALITY/COUNTY APPROPRIATION	* * *		
OTHER RESERVES	* C-2 *	\$449,676 *	
TOTAL NON-OPERATING APPROPRIATIONS	* B-3 *	\$1,858,522 *	\$1,173,120 *
ACCUMULATED DEFICIT	* B-4 *		\$474,192 *
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	* B-5 *	\$17,011,647 *	\$17,169,358 *
UNRESTRICTED NET ASSETS UTILIZED:			
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *		
OTHER	* R-3b *		\$479,100 *
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	* R-3 *		\$479,100 *
NET TOTAL APPROPRIATIONS (B-5 - R-3)	* B-6 *	\$17,011,647 *	\$16,690,258 *

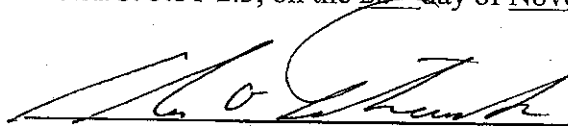
2011 ADOPTION CERTIFICATION

THE SOMERSET RARITAN VALLEY SEWERAGE AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2011 TO December 31, 2011

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of The Somerset Raritan Valley Sewerage Authority, pursuant to N.J.A.C. 5:31-2.3, on the 22nd day of November 2010.



(Secretary's Signature)

Glen D. Petrauski

(Print Name)

Executive Director

(Title)

PO Box 6400 – Polhemus Lane

(Address)

Bridgewater, NJ 08807

(City, State, Zip Code)

(732)469-0593 (202) / (732)469-4179

(Phone number) (ext) (Fax number)

glen.petrauski@srvsa.org

(Email Address)

2011 ADOPTED BUDGET RESOLUTION

THE SOMERSET RARITAN VALLEY SEWERAGE AUTHORITY

FISCAL YEAR: FROM January 1, 2011 TO December 31, 2011

WHEREAS, the Annual Budget and Capital Budget/Program for The Somerset Raritan Valley Sewerage Authority for the fiscal year beginning January 1, 2011 and ending, December 31, 2011 has been presented for adoption before the governing body of The Somerset Raritan Valley Sewerage Authority at its open public meeting of November 22, 2010; and

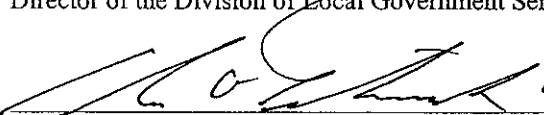
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$17,011,647.00, Total Appropriations, including any Accumulated Deficit, if any, of \$17,011,647.00 and Total Unrestricted Net Assets utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$918,000.00 and Total Unrestricted Net Assets planned to be utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of The Somerset Raritan Valley Sewerage Authority, at an open public meeting held on November 22, 2010 that the Annual Budget and Capital Budget/Program of The Somerset Raritan Valley Sewerage Authority for the fiscal year beginning, January 1, 2011 and, ending, December 31, 2011 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

November 23, 2010
(Date)

INTRODUCED BY: Kenneth Lee
SECONDED BY: Joseph J. Lifrieri

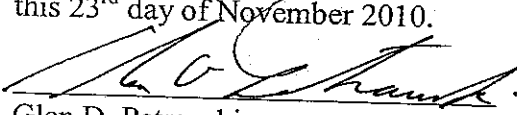
Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Arthur Quade	X			
Alessandro Fischetti, Jr.	X			
Edward J. Machala	X			
Philip Petrone				X
Peter F. Stires				X
Alvin Florey				X
Herbert Vollers	X			

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Peter Van Riper				X
Robert McCray				X
Joseph J. Lifieri	X			
William A. Poch, Sr.				X
Gail Quabeck	X			
Kenneth Lee	X			
Roger Guttschall	X			

CERTIFICATION

I, GLEN D. PETRAUSKI, Executive Director and Certifying Agent of The Somerset Raritan Valley Sewerage Authority, HEREBY CERTIFY that the foregoing is a true copy of a Resolution adopted at a Regular Meeting of the Authority held on the 22nd day of November 2010, as the same appears on record in the Minute Book of The Authority.

IN WITNESS WHEREOF I have hereunto set my hand and affixed the Seal of the Authority this 23rd day of November 2010.



Glen D. Petrauski
Executive Director

GDP/rel

2011

THE SOMERSET RARITAN VALLEY SEWERAGE UTHORITY

(Name)

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

**2011 CERTIFICATION of AUTHORITY CAPITAL
BUDGET/PROGRAM**

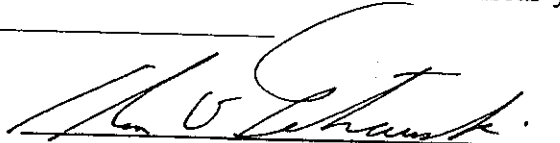
THE SOMERSET RARITAN VALLEY SEWERAGE AUTHORITY

FISCAL YEAR: FROM January 1, 2011 TO December 31, 2011

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of The Somerset Raritan Valley Sewerage Authority, on the 25th day of October, 2010.

OR

It is further certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____


(Secretary's Signature)

Glen D. Petrauski
(Print Name)

Executive Director
(Title)

PO Box 6400 – Polhemus Lane
(Address)

Bridgewater, NJ 08807
(City, State, Zip Code)

(732)469-0593 (202) / (732)469-4179
(Phone number) (ext) (Fax number)

glen.petrauski@srvsa.org
(Email Address)

2011 CAPITAL BUDGET/PROGRAM MESSAGE

THE SOMERSET RARITAN VALLEY SEWERAGE AUTHORITY

FISCAL YEAR: From January 1, 2011 to December 31, 2011

1. Has each municipality or county affected by the actions of the Authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Yes. Each municipality or MUA/SA within the Authority service area is represented by two (2) representatives of that community on the Authority Board of Commissioners. The Authority Board of Commissioners participate in and approve all Capital Plans and Projects.

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the Authority?

All capital projects have been developed from specific plans or reports. Lifecycle costs have not been developed for all projects. Yes, the capital projects are consistent with the appropriate portion of master plans or other planning documents that address wastewater treatment needs in our Service Area.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

Yes, through the year 2018. Currently the Authority is implementing completion of its current strategic plan and has been begun the background study for the development of its new plan.

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

When the Authority developed its Capital Plan it also developed a Long-Term Financial Plan that interlocks with the Capital Plan. Under the Financial Plan the Authority has scheduled and structured the new debt that it will be incurring for Capital Projects to coincide with the retiring of previous bonds that have reached their maturity. By using this approach the Authority's level of Debt Service supported by the Authority User Rate will remain stable since new debt payments will be replacing the old Debt Service payments.

Add additional sheets if necessary

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

All capital projects being undertaken are contained in either Planning Areas 1 and 2 or in State Plan designated growth centers one of which is composed of portions of Bridgewater Township, the Borough of Raritan and the Borough of Somerville. The other center is located in the Borough of Manville.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

The capital projects contained in the budget are for treatment process improvements and equipment rehabilitation and maintenance and interlock with the Service Area in that the sewer capacity needs, as determined by the Wastewater Management Plan, are being addressed.

Add additional sheets if necessary.

2011

AUTHORITY CAPITAL BUDGET

Somerset Raritan Valley Sewer Authority

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Scada System Upgrade	\$200,000				\$200,000
B Removal of UST	\$100,000		\$100,000		
C Four Flow Meters	\$60,000				\$60,000
D Computer Server	\$10,000				\$10,000
E Chain Secondary Tank Replacement	\$55,000				\$55,000
F Grit Collector Bucket Conveyor System	\$17,000				\$17,000
G Conversion of Frequency Drives	\$20,000				\$20,000
H Main Air Blower Gear Box Rebuild	\$15,000				\$15,000
I Expansion Joint	\$45,000				\$45,000
J Control Panel Bar Screen	\$25,000				\$25,000
K Mixers for Mag. Hydroxide System	\$16,000				\$16,000
L High Voltage System & MCC Inspection/Cleaning	\$140,000				\$140,000
M Vehicle	\$35,000				\$35,000
N CSP Study	\$30,000		\$30,000		
O Handicapped Access Ramp	\$100,000		\$100,000		
P Incinerator Rebuild #1	\$50,000		\$50,000		
TOTAL	\$918,000		\$280,000		\$638,000

2011

AUTHORITY CAPITAL PROGRAM

(OPERATION)

Somerset Raritan Valley Sewer Authority

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	2011	2012	2013	2014	2015
A Scada System Upgrade	\$200,000	\$200,000				
B Removal of UST	\$100,000	\$100,000				
C Four Flow Meters	\$300,000	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000
D Computer Server	\$20,000	\$10,000		\$10,000		
E Chain Secondary Tank Replacement	\$55,000	\$55,000				
F Grit Collector Bucket & Headworks Rebuild	\$267,000	\$17,000		\$50,000	\$200,000	
G Conversion of Frequency Drives	\$45,000	\$20,000		\$25,000		
H Main Air Blower Gear Box Rebuild	\$30,000	\$15,000	\$15,000			
I Expansion Joint #2	\$95,000	\$45,000		\$50,000		
J Control Panel Bar Screen	\$25,000	\$25,000				
K Mixers for Mag. Hydroxide System	\$16,000	\$16,000				
L High Voltage System & MCC Inspection/Cleaning	\$440,000	\$140,000	\$75,000	\$75,000	\$75,000	\$75,000
M Vehicle	\$85,000	\$35,000	\$20,000		\$30,000	
N CSP Background Study	\$60,000	\$30,000	\$30,000			
O Handicapped Access Ramp	\$100,000	\$100,000				
P Incinerator Rebuild #1	\$6,050,000	\$50,000	\$6,000,000			
Q Belt Press #1	\$130,000		\$130,000			
R Belt Press #2	\$130,000			\$130,000		
S Building & Road Repair	\$200,000		\$50,000	\$50,000	\$50,000	\$50,000
T Laboratory Upgrade	\$100,000			\$100,000		
TOTAL	\$8,448,000	\$918,000	\$6,380,000	\$550,000	\$415,000	\$185,000

2011

AUTHORITY CAPITAL PROGRAM

(OPERATION)

Somerset Raritan Valley Sewer Authority

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

5 YEAR CAPITAL PLAN FUNDING SOURCES: FROM 2011 TO 2015

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Scada System Upgrade	\$200,000				\$200,000
B Removal of UST	\$100,000		\$100,000		
C Four Flow Meters	\$300,000				\$300,000
D Computer Server	\$20,000				\$20,000
E Chain Secondary Tank Replacement	\$55,000				\$55,000
F Grit Collector Bucket/ Headworks Rebuild	\$267,000		\$250,000		\$17,000
G Conversion of Frequency Drives	\$45,000				\$45,000
H Main Air Blower Gear Box Rebuild	\$30,000				\$30,000
I Expansion Joint	\$95,000				\$95,000
J Control Panel Bar Screen	\$25,000				\$25,000
K Mixers for Mag. Hydroxide System	\$16,000				\$16,000
L High Voltage System & MCC Inspection/Cleaning	\$440,000				\$440,000
M Vehicle	\$85,000				\$85,000
N CSP Study	\$60,000		\$60,000		
O Handicapped Access Ramp	\$100,000		\$100,000		
P Incinerator Rebuild #1	\$6,050,000		\$50,000	\$6,000,000	
Q Belt Press #1	\$130,000		\$130,000		
R Belt Press #2	\$130,000		\$130,000		
S Building & Road Repair	\$200,000		\$200,000		
T Laboratory Upgrade	\$100,000		\$100,000		
	<u>\$8,448,000</u>		<u>\$1,120,000</u>	<u>\$6,000,000</u>	<u>\$1,328,000</u>

2011

THE SOMERSET RARITAN VALLEY SEWERAGE AUTHORITY
(Name)

AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2011

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Somerset Raritan Valley Sewer Authority

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

==== OPERATING REVENUES ====

---SERVICE CHARGES---	CROSS REF.	# UNITS	2011 PROPOSED ANNUAL COLLECTION	# UNITS	2010 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*	\$15,967,647	*	\$15,464,008
OTHER	*	*		*	*
TOTAL SERVICE CHARGES	* A-1	*	\$15,967,647	*	\$15,464,008

---CONNECTION FEES---	CROSS REF.	# UNITS	2011 PROPOSED ANNUAL COLLECTION	# UNITS	2010 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*	\$350,000	*	\$350,000
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL CONNECTION FEES	* A-2	*	\$350,000	*	\$350,000

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES
PAGE SS-1

2011

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

Somerset Raritan Valley Sewer Authority

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

==== OPERATING REVENUES ====

---PARKING FEES---

	CROSS REF.	# UNITS	2011 PROPOSED ANNUAL COLLECTION	# UNITS	2010 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	* A-3	*		*	*

---OTHER OPERATING REVENUES---

	CROSS REF.		2011 PROPOSED ANNUAL COLLECTION		2010 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:					
Review Fees	*	*	\$3,000	*	\$5,000
Septage and Sludge	*	*	\$450,000	*	\$550,000
IPP Program	*	*	\$140,000	*	\$120,000
Groundwater Discharge	*	*	\$51,000	*	\$51,000
Miscellaneous	*	*	\$1,000	*	\$2,500
TOTAL OTHER REVENUES	* A-4	*	\$645,000	*	\$728,500

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES
 PAGE SS-2

2011

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Somerset Raritan Valley Sewer Authority

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

==== NON-OPERATING REVENUES ====

---GRANTS &--- ---ENTITLEMENTS---	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL GRANTS & ENT.	* A-5 *	=====	=====

---LOCAL SUBSIDIES--- ---& DONATIONS---	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL SUB. & DONATIONS	* A-6 *	=====	=====

2011

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Somerset Raritan Valley Sewer Authority

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---
---AND DEPOSITS---

	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	*	\$49,000	\$147,750
SECURITY DEPOSITS	*		
PENALTIES	*		
OTHER INVESTMENTS	*		
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	\$49,000	\$147,750

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*		
	*		
	*		
	*		
	*		
TOTAL OTHER REVENUES	* A-8 *		

2011

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Somerset Raritan Valley Sewer Authority

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

==== NON-OPERATING APPROPRIATIONS ====

---RENEWAL &--- ---REPLACEMENT RESERVE(S)---	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
Replacement Reserve	* * *	\$350,000	\$350,000
	* * *		
	* * *		
	* * *		
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	\$350,000	\$350,000

---OTHER RESERVES---			
	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
Rate Stabilization Reserve	* * *	\$449,676	
	* * *		
	* * *		
	* * *		
TOTAL OTHER RESERVES	* C-2 *	\$449,676	
=====			

2011

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Somerset Raritan Valley Sewer Authority

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *		*
AUTHORITY BONDS	* P-2 *	\$230,000	\$1,440,000 *
CAPITAL LEASES	* P-3 *		*
INTERGOVERN. LOANS	* P-4 *	\$2,328,447	\$2,141,246 *
OTHER OBLIGATIONS	* P-5 *		*
TOTAL PRINCIPAL PAYMENTS	* D-1 *	<u>\$2,558,447</u>	<u>\$3,581,246</u> *

---INTEREST PAYMENTS---

	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *		*
AUTHORITY BONDS	* I-2 *	\$51,480	\$104,125 *
CAPITAL LEASES	* I-3 *		*
INTERGOVERN. LOANS	* I-4 *	\$1,007,366	\$718,995 *
OTHER OBLIGATIONS	* I-5 *		*
TOTAL INTEREST PAYMENTS	* D-2 *	<u>\$1,058,846</u>	<u>\$823,120</u> *

2011

AUTHORITY BUDGET (OPERATION)

SUPPLEMENTAL SCHEDULES

Somerset Raritan Valley Sewer Authority

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS					
	Prior Year 2010	2011	2012	2013	2014	2015
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
1998 A	* \$1,440,000	* \$230,000	* \$250,000	* \$290,000	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-2	* \$1,440,000	* \$230,000	* \$250,000	* \$290,000	*	*
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
NJEIT	* \$2,141,246	* \$2,328,447	* \$2,132,922	* \$2,176,568	* \$2,227,380	* \$2,263,016
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-4	* \$2,141,246	* \$2,328,447	* \$2,132,922	* \$2,176,568	* \$2,227,380	* \$2,263,016
--AUTHORITY OBLIGATIONS (LIST)--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	* \$3,581,246	* \$2,558,447	* \$2,382,922	* \$2,466,568	* \$2,227,380	* \$2,263,016

2011

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

Somerset Raritan Valley Sewer Authority

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

INTEREST PAYMENTS	5 YEAR DEBT SERVICE SCHEDULE					
	Prior Year 2010	2011	2012	2013	2014	2015
---AUTHORITY NOTES---	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
---AUTHORITY BONDS---						
1998 A	* \$104,125 *	* \$51,480 *	* \$20,628 *	* \$7,033 *	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-2	* \$104,125 *	* \$51,480 *	* \$20,628 *	* \$7,033 *	*	*
---AUTHORITY CAPITAL LEASES---	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
---AUTHORITY INTERGOVERNMENTAL LOANS---						
NJEIT	* \$718,995 *	* \$1,007,366 *	* \$622,333 *	* \$580,731 *	* \$534,770 *	* \$470,155 *
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	* \$718,995 *	* \$1,007,366 *	* \$622,333 *	* \$580,731 *	* \$534,770 *	* \$470,155 *
---AUTHORITY OBLIGATIONS (LIST):---	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST DEBT PAYMENTS SS-6	* \$823,120 *	* \$1,058,846 *	* \$642,961 *	* \$587,764 *	* \$534,770 *	* \$470,155 *

